

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2012 (March)
Summary Report
(\$ in thousands)

	March			Year to Date		
	FY 2012	FY 2011	Growth	FY 2012	FY 2011	Growth
General Fund Receipts						
Individual Income Tax	563,685	490,187	15.0%	4,596,253	4,196,994	9.5%
Corporate Income Tax	138,595	106,694	29.9%	401,501	355,569	12.9%
Sales Tax	293,913	261,478	12.4%	2,654,867	2,395,814	10.8%
Lottery	63,173	50,251	25.7%	399,461	367,299	8.8%
Franchise Tax	14,718	12,198	20.7%	95,768	94,101	1.8%
Premium Tax	30,862	20,454	50.9%	172,539	161,314	7.0%
Estate and Inheritance Tax	11,718	16,744	-30.0%	142,974	157,880	-9.4%
Alcohol / Tobacco	33,295	34,441	-3.3%	298,832	297,602	0.4%
Court Revenues	10,678	11,511	-7.2%	88,633	89,926	-1.4%
Interest	(1,607)	46,111	-103.5%	9,050	70,056	-87.1%
Highway User Revenues	13,736	25,754		109,334	222,037	
Miscellaneous	15,649	16,910	-7.5%	131,656	143,944	-8.5%
Total	1,188,417	1,092,735	8.8%	9,100,871	8,552,539	6.4%
Individual Income Tax Detail						
Withholding	964,821	968,567	-0.4%	7,960,790	7,759,102	2.6%
Estimated	3,841	12,810	-70.0%	911,176	929,025	-1.9%
Final / Fiduciary	147,601	113,769	29.7%	459,363	352,845	30.2%
Gross Receipts	1,116,263	1,095,146	1.9%	9,331,329	9,040,972	3.2%
Refunds	(520,779)	(674,894)	-22.8%	(1,670,969)	(1,723,424)	-3.0%
Net Receipts	595,484	420,252	41.7%	7,660,360	7,317,547	4.7%
Corporate Income Tax Detail						
Estimated	51,515	37,966	35.7%	466,944	430,552	8.5%
Final	150,265	116,289	29.2%	272,742	248,516	9.7%
Gross Receipts	201,780	154,255	30.8%	739,686	679,067	8.9%
Refunds	(11,209)	(9,443)	18.7%	(180,305)	(183,083)	-1.5%
Net Receipts	190,571	144,812	31.6%	559,381	495,984	12.8%
Lottery Sales	188,373	165,746	13.7%	1,341,783	1,279,481	4.9%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.