

**State of Maryland General Fund Source Revenue Collections**  
**Fiscal Year 2013 (January)**  
**Summary Report**  
(\$ in thousands)

|                                     | January          |                  |              | Year to Date     |                  |             |
|-------------------------------------|------------------|------------------|--------------|------------------|------------------|-------------|
|                                     | FY 2013          | FY 2012          | Growth       | FY 2013          | FY 2012          | Growth      |
| <b>General Fund Receipts</b>        |                  |                  |              |                  |                  |             |
| Individual Income Tax               | 930,001          | 783,776          | 18.7%        | 3,922,286        | 3,565,377        | 10.0%       |
| Corporate Income Tax                | 45,825           | 29,986           | 52.8%        | 387,250          | 259,706          | 49.1%       |
| Sales Tax                           | 404,079          | 421,699          | -4.2%        | 2,085,984        | 2,071,574        | 0.7%        |
| Lottery                             | 42,599           | 43,994           | -3.2%        | 303,791          | 288,235          | 5.4%        |
| Franchise Tax                       | 1,039            | 1,115            | -6.8%        | 74,344           | 78,044           | -4.7%       |
| Premium Tax                         | (1,762)          | (1,202)          | 46.7%        | 141,429          | 138,836          | 1.9%        |
| Estate and Inheritance Tax          | 18,014           | 18,573           | -3.0%        | 144,796          | 119,392          | 21.3%       |
| Alcohol / Tobacco                   | 35,818           | 33,192           | 7.9%         | 239,761          | 234,926          | 2.1%        |
| Court Revenues                      | 10,803           | 10,778           | 0.2%         | 72,373           | 69,184           | 4.6%        |
| Interest                            | (389)            | 8,567            | -104.5%      | 2,861            | 18,842           | -84.8%      |
| Highway User Revenues               | -                | 17,182           | -100.0%      | -                | 168,720          | -100.0%     |
| Miscellaneous                       | 30,598           | 21,649           | 41.3%        | 129,253          | 101,510          | 27.3%       |
| <b>Total</b>                        | <b>1,516,624</b> | <b>1,389,311</b> | <b>9.2%</b>  | <b>7,504,128</b> | <b>7,114,345</b> | <b>5.5%</b> |
| <b>Individual Income Tax Detail</b> |                  |                  |              |                  |                  |             |
| Withholding                         | 1,197,324        | 1,113,287        | 7.5%         | 6,356,756        | 6,106,649        | 4.1%        |
| Estimated                           | 508,944          | 372,311          | 36.7%        | 1,075,006        | 885,402          | 21.4%       |
| Final / Fiduciary                   | 43,434           | 33,611           | 29.2%        | 281,610          | 265,455          | 6.1%        |
| Gross Receipts                      | 1,749,702        | 1,519,209        | 15.2%        | 7,713,371        | 7,257,506        | 6.3%        |
| Refunds                             | (21,104)         | (161,415)        | -86.9%       | (340,518)        | (458,458)        | -25.7%      |
| Net Receipts                        | 1,728,597        | 1,357,794        | 27.3%        | 7,372,854        | 6,799,048        | 8.4%        |
| <b>Corporate Income Tax Detail</b>  |                  |                  |              |                  |                  |             |
| Estimated                           | 47,555           | 46,309           | 2.7%         | 449,412          | 408,224          | 10.1%       |
| Final                               | 11,765           | 5,579            | 110.9%       | 118,676          | 111,371          | 6.6%        |
| Gross Receipts                      | 59,320           | 51,888           | 14.3%        | 568,089          | 519,595          | 9.3%        |
| Refunds                             | (8,962)          | (14,066)         | -36.3%       | (117,480)        | (156,780)        | -25.1%      |
| Net Receipts                        | 50,358           | 37,823           | 33.1%        | 450,609          | 362,815          | 24.2%       |
| <b>Lottery Sales</b>                | <b>138,068</b>   | <b>138,867</b>   | <b>-0.6%</b> | <b>1,012,346</b> | <b>998,640</b>   | <b>1.4%</b> |

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.