

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Statement of Net Receipts
For the Month and Fiscal Period Ended January 2012

	<u>FY 2012</u>	<u>FY 2011</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
January Receipts				
Gross Receipts	\$ 51,888,498	\$ 41,751,273	\$ 10,137,225	24.3
Refund Reserve/Refunds	(11,166,000)	(6,934,000)	(4,232,000)	(61.0)
	<u>\$ 40,722,498</u>	<u>\$ 34,817,273</u>	<u>\$ 5,905,225</u>	<u>17.0</u>
Fiscal Year to Date				
Gross Receipts	\$ 519,595,075	\$ 498,644,943	\$ 20,950,132	4.2
Refund Reserve/Refunds	(166,906,000)	(178,160,000)	11,254,000	6.3
	<u>\$ 352,689,075</u>	<u>\$ 320,484,943</u>	<u>\$ 32,204,132</u>	<u>10.0</u>
<u>Personal Income Tax</u>				
January Receipts				
Gross Receipts	\$ 1,520,020,115	\$ 1,483,307,593	\$ 36,712,522	2.5
Refund Reserve/Refunds	(258,577,683)	(326,907,835)	68,330,152	20.9
	<u>\$ 1,261,442,432</u>	<u>\$ 1,156,399,758</u>	<u>\$ 105,042,674</u>	<u>9.1</u>
Fiscal Year to Date				
Gross Receipts	\$ 7,258,536,857	\$ 7,029,038,096	\$ 229,498,761	3.3
Refund Reserve/Refunds	(1,473,795,056)	(1,662,698,219)	188,903,163	11.4
	<u>\$ 5,784,741,801</u>	<u>\$ 5,366,339,877</u>	<u>\$ 418,401,924</u>	<u>7.8</u>
	<u>\$ 6,137,430,876</u>	<u>\$ 5,686,824,820</u>	<u>\$ 450,606,056</u>	<u>7.9</u>

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