

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Statement of Net Receipts
For the Month and Fiscal Period Ended May 2012

	<u>FY 2012</u>	<u>FY 2011</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
May				
Gross Receipts	\$ 25,271,766	\$ 27,961,523	\$ (2,689,757)	(9.6) %
Refunds	(5,565,000)	(2,202,000)	(3,363,000)	(152.7)
	<u>\$ 19,706,766</u>	<u>\$ 25,759,523</u>	<u>\$ (6,052,757)</u>	<u>(23.5) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 882,166,390	\$ 830,862,285	\$ 51,304,105	6.2 %
Refunds	(210,025,000)	(205,959,000)	(4,066,000)	(2.0)
	<u>\$ 672,141,390</u>	<u>\$ 624,903,285</u>	<u>\$ 47,238,105</u>	<u>7.6 %</u>
<u>Personal, Fiduciary & Undistributed Tax</u>				
May				
Gross Receipts	\$ 992,450,583	\$ 942,289,216	\$ 50,161,367	5.3 %
Refunds	(202,515,063)	(249,270,772)	46,755,709	18.8
	<u>\$ 789,935,520</u>	<u>\$ 693,018,444</u>	<u>\$ 96,917,076</u>	<u>14.0 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 12,326,045,167	\$ 11,816,636,993	\$ 509,408,174	4.3 %
Refunds	(2,426,043,884)	(2,703,527,161)	277,483,277	10.3
	<u>\$ 9,900,001,283</u>	<u>\$ 9,113,109,832</u>	<u>\$ 786,891,451</u>	<u>8.6 %</u>
	<u><u>\$ 10,572,142,673</u></u>	<u><u>\$ 9,738,013,117</u></u>	<u><u>\$ 834,129,556</u></u>	<u><u>8.6 %</u></u>