

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Summary of Net Receipts
For the Month and Fiscal Year to Date March 2013 and 2012

Summary 2

	<u>2013</u>	<u>2012</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
March				
Gross Receipts	\$ 156,348,436	\$ 201,780,278	\$ (45,431,842)	(22.5) %
Refund Reserve	(10,000,000)	(13,564,000)	3,564,000	26.3
	<u>\$ 146,348,436</u>	<u>\$ 188,216,278</u>	<u>\$ (41,867,842)</u>	<u>22.2 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 747,321,661	\$ 739,686,219	\$ 7,635,442	1.0 %
Refund Reserve	(126,264,258)	(168,835,951)	42,571,693	25.2
Refunds in Excess of Reserve	(11,223,042)	(25,599,049)	14,376,007	56.2
	<u>\$ 609,834,361</u>	<u>\$ 545,251,219</u>	<u>\$ 64,583,142</u>	<u>11.8 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
March				
Gross Receipts	\$ 1,042,337,693	\$ 1,115,888,858	\$ (73,551,165)	(6.6) %
Refund Reserve	(185,521,000)	(213,683,000)	28,162,000	13.2
Fiduciary & Undistributed Refunds	(288,450)	(665,708)	377,258	56.7
	<u>\$ 856,528,243</u>	<u>\$ 901,540,150</u>	<u>\$ (45,011,907)</u>	<u>(5.0) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 9,735,912,258	\$ 9,332,971,669	\$ 402,940,589	4.3 %
Refund Reserve	(1,756,558,000)	(1,880,648,142)	124,090,142	6.6
Fiduciary & Undistributed Refunds	(15,474,184)	(13,900,937)	(1,573,247)	(11.3)
	<u>\$ 7,963,880,074</u>	<u>\$ 7,438,422,590</u>	<u>\$ 525,457,485</u>	<u>7.1 %</u>
	<u>\$ 8,573,714,435</u>	<u>\$ 7,983,673,809</u>	<u>\$ 590,040,626</u>	<u>7.4 %</u>