

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended April 2014 and 2013**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
April				
Gross Receipts	\$ 171,798,156	\$ 122,912,222	\$ 48,885,934	39.8 %
Refund Reserve	(11,828,234)	(3,000,000)	(8,828,234)	(100.0) +
Refunds in Excess of Reserve	-	(934,956)	934,956	100.0
	<u>\$ 159,969,922</u>	<u>\$ 118,977,266</u>	<u>\$ 40,992,656</u>	<u>34.5 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 921,230,800	\$ 870,233,883	\$ 50,996,917	5.9 %
Refund Reserve	(184,729,157)	(129,264,258)	(55,464,899)	(42.9)
Refunds in Excess of Reserve	-	(12,157,998)	12,157,998	100.0
	<u>\$ 736,501,643</u>	<u>\$ 728,811,627</u>	<u>\$ 7,690,016</u>	<u>1.1 %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
April				
Gross Receipts	\$ 2,086,219,616	\$ 2,256,502,142	\$ (170,282,526)	(7.5) %
Refund Reserve	(221,061,000)	(207,477,000)	(13,584,000)	(6.5)
Refunds in Excess of Reserve	(175,354,264)	(143,506,153)	(31,848,111)	(22.2)
Fiduciary & Undistributed Refunds	(797,699)	(1,077,799)	280,100	26.0
	<u>\$ 1,689,006,653</u>	<u>\$ 1,904,441,190</u>	<u>\$ (215,434,537)</u>	<u>(11.3) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 12,168,389,353	\$ 11,992,414,400	\$ 175,974,953	1.5 %
Refund Reserve	(1,990,097,000)	(1,964,035,000)	(26,062,000)	(1.3)
Refunds in Excess of Reserve	(175,354,264)	(143,506,153)	(31,848,111)	(22.2)
Fiduciary & Undistributed Refunds	(18,504,124)	(16,551,983)	(1,952,141)	(11.8)
	<u>\$ 9,984,433,965</u>	<u>\$ 9,868,321,264</u>	<u>\$ 116,112,701</u>	<u>1.2 %</u>
	<u>\$ 10,720,935,608</u>	<u>\$ 10,597,132,891</u>	<u>\$ 123,802,717</u>	<u>1.2 %</u>