

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended December 2013 and 2012**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
December				
Gross Receipts	\$ 167,861,753	\$ 157,421,970	\$ 10,439,783	6.6 %
Refund Reserve	(14,158,841)	(25,000,000)	10,841,159	(43.4)
	<u>\$ 153,702,912</u>	<u>\$ 132,421,970</u>	<u>\$ 21,280,942</u>	<u>16.1 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 491,666,651	\$ 508,768,871	\$ (17,102,220)	(3.4) %
Refund Reserve	(138,286,488)	(110,264,258)	(28,022,230)	(25.4)
Refunds in Excess of Reserve	-	(1,217,952)	1,217,952	100.0
	<u>\$ 353,380,163</u>	<u>\$ 397,286,661</u>	<u>\$ (43,906,498)</u>	<u>(11.1) %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
December				
Gross Receipts	\$ 1,218,651,990	\$ 1,103,999,803	\$ 114,652,187	10.4 %
Refund Reserve	(231,471,000)	(201,814,000)	(29,657,000)	(14.7)
Fiduciary & Undistributed Refunds	(1,867,082)	(2,866,524)	999,442	34.9
	<u>\$ 985,313,908</u>	<u>\$ 899,319,279</u>	<u>\$ 85,994,629</u>	<u>9.6 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 6,168,188,713	\$ 5,966,842,464	\$ 201,346,249	3.4 %
Refund Reserve	(1,101,150,000)	(1,142,559,000)	41,409,000	3.6
Fiduciary & Undistributed Refunds	(16,123,076)	(13,954,649)	(2,168,427)	(15.5)
	<u>\$ 5,050,915,637</u>	<u>\$ 4,810,328,815</u>	<u>\$ 240,586,822</u>	<u>5.0 %</u>
	<u>\$ 5,404,295,800</u>	<u>\$ 5,207,615,476</u>	<u>\$ 196,680,324</u>	<u>3.8 %</u>