

**Comptroller of Maryland**  
**Revenue Administration Division**  
**Income Tax**  
**Comparative Summary of Net Receipts**  
**For the Month and Fiscal Periods Ended February 2014 and 2013**

**Summary 2**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
February				
Gross Receipts	\$ 23,274,109	\$ 22,884,461	\$ 389,648	1.7 %
Refund Reserve	(14,410,076)	(3,000,000)	(11,410,076)	(100.0) +
Refunds in Excess of Reserve	-	(7,007,418)	7,007,418	100.00
	<u>\$ 8,864,033</u>	<u>\$ 12,877,043</u>	<u>\$ (4,013,010)</u>	<u>(31.2) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 571,707,390	\$ 590,973,225	\$ (19,265,835)	(3.3) %
Refund Reserve	(163,131,554)	(116,264,258)	(46,867,296)	(40.3)
Refunds in Excess of Reserve	-	(11,223,042)	11,223,042	100.0
	<u>\$ 408,575,836</u>	<u>\$ 463,485,925</u>	<u>\$ (54,910,089)</u>	<u>(11.8) %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
February				
Gross Receipts	\$ 1,041,475,640	\$ 978,090,461	\$ 63,385,179	6.5 %
Refund Reserve	(198,917,000)	(183,667,000)	(15,250,000)	(8.3)
Fiduciary & Undistributed Refunds	(748,196)	(2,730,388)	1,982,192	(100.0) +
	<u>\$ 841,810,444</u>	<u>\$ 791,693,073</u>	<u>\$ 50,117,371</u>	<u>6.3 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 8,934,877,684	\$ 8,693,574,566	\$ 241,303,118	2.8 %
Refund Reserve	(1,555,794,000)	(1,571,037,000)	15,243,000	1.0
Fiduciary & Undistributed Refunds	(17,156,796)	(15,185,734)	(1,971,062)	(13.0)
	<u>\$ 7,361,926,888</u>	<u>\$ 7,107,351,832</u>	<u>\$ 254,575,056</u>	<u>3.6 %</u>
	<u>\$ 7,770,502,723</u>	<u>\$ 7,570,837,757</u>	<u>\$ 199,664,966</u>	<u>2.6 %</u>