

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended January 2014 and 2013**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
January				
Gross Receipts	\$ 56,766,629	\$ 59,319,892	\$ (2,553,263)	(4.3) %
Refund Reserve	(10,434,990)	(3,000,000)	(7,434,990)	(100.0) +
Refunds in Excess of Reserve	-	(2,997,672)	2,997,672	100.0
	<u>\$ 46,331,639</u>	<u>\$ 53,322,220</u>	<u>\$ (6,990,581)</u>	<u>(13.1) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 548,433,280	\$ 568,088,764	\$ (19,655,484)	(3.5) %
Refund Reserve	(148,721,478)	(113,264,258)	(35,457,220)	(31.3)
Refunds in Excess of Reserve	-	(4,215,624)	4,215,624	100.0
	<u>\$ 399,711,802</u>	<u>\$ 450,608,882</u>	<u>\$ (50,897,080)</u>	<u>(11.3) %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
January				
Gross Receipts	\$ 1,725,213,331	\$ 1,748,641,641	\$ (23,428,310)	(1.3) %
Refund Reserve	(255,727,000)	(244,811,000)	(10,916,000)	(4.5)
Fiduciary & Undistributed Refunds	(285,524)	(958,046)	672,522	70.2
	<u>\$ 1,469,200,807</u>	<u>\$ 1,502,872,595</u>	<u>\$ (33,671,788)</u>	<u>(2.2) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 7,893,402,044	\$ 7,715,484,104	\$ 177,917,940	2.3 %
Refund Reserve	(1,356,877,000)	(1,387,370,000)	30,493,000	2.2
Fiduciary & Undistributed Refunds	(16,408,600)	(14,912,696)	(1,495,904)	(10.0)
	<u>\$ 6,520,116,444</u>	<u>\$ 6,313,201,408</u>	<u>\$ 206,915,036</u>	<u>3.3 %</u>
	<u>\$ 6,919,828,246</u>	<u>\$ 6,763,810,290</u>	<u>\$ 156,017,956</u>	<u>2.3 %</u>