

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended March 2014 and 2013**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
March				
Gross Receipts	\$ 177,725,254	\$ 156,348,436	\$ 21,376,818	13.7 %
Refund Reserve	(9,769,369)	(10,000,000)	230,631	2.3
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 167,955,885</u>	<u>\$ 146,348,436</u>	<u>\$ 21,607,449</u>	<u>14.8 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 749,432,644	\$ 747,321,661	\$ 2,110,983	0.3 %
Refund Reserve	(172,900,923)	(126,264,258)	(46,636,665)	(36.9)
Refunds in Excess of Reserve	-	(11,223,042)	11,223,042	100.0
	<u>\$ 576,531,721</u>	<u>\$ 609,834,361</u>	<u>\$ (33,302,640)</u>	<u>(5.5) %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
March				
Gross Receipts	\$ 1,147,292,053	\$ 1,042,337,693	\$ 104,954,360	10.1 %
Refund Reserve	(213,242,000)	(185,521,000)	(27,721,000)	(14.9)
Fiduciary & Undistributed Refunds	(549,629)	(288,450)	(261,179)	(90.5)
	<u>\$ 933,500,424</u>	<u>\$ 856,528,243</u>	<u>\$ 76,972,181</u>	<u>9.0 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 10,082,169,736	\$ 9,735,912,258	\$ 346,257,478	3.6 %
Refund Reserve	(1,769,036,000)	(1,756,558,000)	(12,478,000)	(0.7)
Fiduciary & Undistributed Refunds	(17,706,425)	(15,474,184)	(2,232,241)	(14.4)
	<u>\$ 8,295,427,311</u>	<u>\$ 7,963,880,074</u>	<u>\$ 331,547,237</u>	<u>4.2 %</u>
	<u>\$ 8,871,959,032</u>	<u>\$ 8,573,714,435</u>	<u>\$ 298,244,597</u>	<u>3.5 %</u>