

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended November 2013 and 2012

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
November				
Gross Receipts	\$ 17,713,597	\$ 22,767,783	\$ (5,054,186)	(22.2) %
Refund Reserve	(37,668,323)	(6,500,000)	(31,168,323)	100.0+
Refunds in Excess of Reserve	-	-	-	0.0
	<u>\$ (19,954,726)</u>	<u>\$ 16,267,783</u>	<u>\$ (36,222,509)</u>	<u>100.0+ %</u>
Fiscal Year to Date				
Gross Receipts	\$ 323,804,899	\$ 351,346,901	\$ (27,542,002)	(7.8) %
Refund Reserve	(124,127,647)	(85,264,258)	(38,863,389)	(45.6)
Refunds in Excess of Reserve	-	(1,217,952)	1,217,952	100.0
	<u>\$ 199,677,252</u>	<u>\$ 264,864,691</u>	<u>\$ (65,187,439)</u>	<u>(24.6) %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
November				
Gross Receipts	\$ 803,092,771	\$ 966,779,470	\$ (163,686,699)	(16.9) %
Refund Reserve	(161,113,000)	(201,899,000)	40,786,000	20.2
Refunds in Excess of Reserve	-	-	-	0.0
Fiduciary & Undistributed Refunds	(2,694,277)	(2,571,739)	(122,538)	(4.8)
	<u>\$ 639,285,494</u>	<u>\$ 762,308,731</u>	<u>\$ (123,023,237)</u>	<u>(16.1) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 4,949,536,723	\$ 4,862,842,661	\$ 86,694,062	1.8 %
Refund Reserve	(869,679,000)	(940,745,000)	71,066,000	7.6
Refunds in Excess of Reserve	-	-	-	0.0
Fiduciary & Undistributed Refunds	(14,255,994)	(11,088,126)	(3,167,868)	(28.6)
	<u>\$ 4,065,601,729</u>	<u>\$ 3,911,009,535</u>	<u>\$ 154,592,194</u>	<u>4.0 %</u>
	<u>\$ 4,265,278,981</u>	<u>\$ 4,175,874,226</u>	<u>\$ 89,404,755</u>	<u>2.1 %</u>