

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended October 2013 and 2012

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
October				
Gross Receipts	\$ 53,869,512	\$ 53,675,843	\$ 193,669	0.4 %
Refund Reserve	(42,203,477)	(47,061,981)	4,858,504	(10.3)
Refunds in Excess of Reserve	-	-	-	0.0
	<u>\$ 11,666,035</u>	<u>\$ 6,613,862</u>	<u>\$ 5,052,173</u>	<u>(76.4) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 306,091,302	\$ 328,579,118	\$ (22,487,816)	(6.8) %
Refund Reserve	(86,459,324)	(78,764,258)	(7,695,066)	(9.8)
Refunds in Excess of Reserve	-	(1,217,952)	1,217,952	100.0
	<u>\$ 219,631,978</u>	<u>\$ 248,596,908</u>	<u>\$ (28,964,930)</u>	<u>(11.7) %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
October				
Gross Receipts	\$ 1,233,532,622	\$ 1,128,657,485	\$ 104,875,137	9.3 %
Refund Reserve	(226,277,000)	(220,914,000)	(5,363,000)	(2.4)
Refunds in Excess of Reserve	-	-	-	0.0
Fiduciary & Undistributed Refunds	(7,083,860)	(6,268,013)	(815,847)	(13.0)
	<u>\$ 1,000,171,762</u>	<u>\$ 901,475,472</u>	<u>\$ 98,696,290</u>	<u>10.9 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 4,146,443,952	\$ 3,896,063,191	\$ 250,380,761	6.4 %
Refund Reserve	(708,566,000)	(738,846,000)	30,280,000	4.1
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(11,561,717)	(8,516,387)	(3,045,330)	(35.8)
	<u>\$ 3,426,316,235</u>	<u>\$ 3,148,700,804</u>	<u>\$ 277,615,431</u>	<u>8.8 %</u>
	<u>\$ 3,645,948,213</u>	<u>\$ 3,397,297,713</u>	<u>\$ 248,650,500</u>	<u>7.3 %</u>