

Comptroller of Maryland
Revenue Administration Division
Inheritance Tax Comparative Summary
For the Month and Fiscal Year to Date May 2013 and 2012

Month of May

| | <u>2013</u> | <u>2012</u> | <u>Difference</u> | |
|----------------------|----------------------|----------------------|-----------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 4,454,019 | \$ 3,566,563 | \$ 887,456 | 24.9 % |
| Direct | 9,239 | 9,182 | 57 | 0.6 |
| Interest and Penalty | 10,471 | 12,393 | (1,922) | (15.5) |
| Tax on Commissions | 309 | 266 | 43 | 16.2 |
| | <u>\$ 4,474,038</u> | <u>\$ 3,588,404</u> | <u>\$ 885,634</u> | <u>24.7 %</u> |
| Estate Tax | | | | |
| Receipts | \$ 11,204,251 | \$ 15,698,314 | \$ (4,494,063) | 28.6 % |
| Refunds | (1,113,731) | (1,337,756) | 224,025 | 16.7 |
| | <u>\$ 10,090,520</u> | <u>\$ 14,360,558</u> | <u>\$ (4,270,038)</u> | <u>(29.7) %</u> |
| General Fund | <u>\$ 14,564,558</u> | <u>\$ 17,948,962</u> | <u>\$ (3,384,404)</u> | <u>18.9 %</u> |

Fiscal Year to Date - May

| | <u>2013</u> | <u>2012</u> | <u>Difference</u> | |
|----------------------|-----------------------|-----------------------|----------------------|---------------|
| Inheritance Tax | | | | |
| Collateral | \$ 41,895,342 | \$ 41,571,339 | \$ 324,003 | 0.8 % |
| Direct | 93,274 | 109,970 | (16,696) | (15.2) |
| Interest and Penalty | 64,169 | 39,046 | 25,123 | 64.3 |
| Tax on Commissions | 38,713 | 20,169 | 18,544.00 | 91.9 |
| | <u>\$ 42,091,498</u> | <u>\$ 41,740,524</u> | <u>\$ 350,974</u> | <u>0.8 %</u> |
| Estate Tax | | | | |
| Receipts | \$ 180,607,616 | \$ 148,666,196 | \$ 31,941,420 | 21.5 % |
| Refunds | (12,404,168) | (15,297,119) | 2,892,951 | 18.9 |
| | <u>\$ 168,203,448</u> | <u>\$ 133,369,077</u> | <u>\$ 34,834,371</u> | <u>26.1 %</u> |
| General Fund | <u>\$ 210,294,946</u> | <u>\$ 175,109,601</u> | <u>\$ 35,185,345</u> | <u>20.1 %</u> |