

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date February 2014 and 2013**

Month of February

| | <u>2014</u> | <u>2013</u> | <u>Difference</u> | |
|------------------------|----------------------|---------------------|--------------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 4,153,181 | \$ 4,083,029 | \$ 70,152 | 1.7 % |
| Direct | 8,533 | 6,736 | 1,797 | 26.7 |
| Interest & Penalty | 10,265 | 10,924 | (659) | (6.0) |
| Tax on Commissions | 154 | 18,979 | (18,825) | (99.2) |
| | <u>4,172,133</u> | <u>4,119,668</u> | <u>52,465</u> | <u>1.3</u> |
| Estate Tax | | | | |
| Receipts | 19,571,835 | 7,080,417 | 12,491,418 | 100.0 + |
| Refunds | <u>(1,249,615)</u> | <u>(1,216,732)</u> | <u>(32,883)</u> | <u>(2.7)</u> |
| | <u>18,322,220</u> | <u>5,863,685</u> | <u>12,458,535</u> | <u>100.0 +</u> |
| General Fund | <u>\$ 22,494,353</u> | <u>\$ 9,983,353</u> | <u>\$ 12,511,000</u> | <u>100.0+ %</u> |

Fiscal Year to Date

| | <u>2014</u> | <u>2013</u> | <u>Difference</u> | |
|------------------------|-----------------------|-----------------------|--------------------------|----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 31,331,559 | \$ 31,729,623 | \$ (398,064) | (1.3) % |
| Direct | 81,572 | 67,829 | 13,743 | 20.3 |
| Interest & Penalty | 67,865 | 46,884 | 20,981 | 44.8 |
| Tax on Commissions | 2,262 | 37,320 | (35,058) | (93.9) |
| | <u>\$ 31,483,258</u> | <u>\$ 31,881,656</u> | <u>\$ (398,398)</u> | <u>(1.2)</u> |
| Estate Tax | | | | |
| Receipts | 125,879,698 | 132,102,051 | (6,222,353) | (4.7) |
| Refunds | <u>(11,575,667)</u> | <u>(9,204,025)</u> | <u>(2,371,642)</u> | <u>(25.8)</u> |
| | <u>114,304,031</u> | <u>122,898,026</u> | <u>(8,593,995)</u> | <u>(7.0)</u> |
| General Fund | <u>\$ 145,787,289</u> | <u>\$ 154,779,682</u> | <u>\$ (8,992,393)</u> | <u>(5.8) %</u> |