

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date June 2014 and 2013**

Month of June

	<u>2014</u>	<u>2013</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,242,421	\$ 3,741,709	\$ 500,712	13.4 %
Direct	8,822	24,878	(16,056)	(64.5)
Interest & Penalty	12,519	10,301	2,218	21.5
Tax on Commissions	908	23,120	(22,212)	(96.1)
	<u>4,264,670</u>	<u>3,800,008</u>	<u>464,662</u>	<u>12.2</u>
Estate Tax				
Receipts	21,657,644	14,888,399	6,769,245	45.5
Refunds	<u>(1,396,663)</u>	<u>(1,350,577)</u>	<u>(46,086)</u>	<u>(3.4)</u>
	<u>20,260,981</u>	<u>13,537,822</u>	<u>6,723,159</u>	<u>49.7</u>
General Fund	<u>\$ 24,525,651</u>	<u>\$ 17,337,830</u>	<u>\$ 7,187,821</u>	<u>41.5 %</u>

Fiscal Year to Date

	<u>2014</u>	<u>2013</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 46,852,255	\$ 45,637,052	\$ 1,215,203	2.7 %
Direct	117,101	118,152	(1,051)	(0.9)
Interest & Penalty	98,592	74,471	24,121	32.4
Tax on Commissions	4,656	61,833	(57,177)	(92.5)
	<u>\$ 47,072,604</u>	<u>\$ 45,891,508</u>	<u>\$ 1,181,096</u>	<u>2.6</u>
Estate Tax				
Receipts	180,399,742	195,496,018	(15,096,276)	(7.7)
Refunds	<u>(17,180,767)</u>	<u>(13,754,744)</u>	<u>(3,426,023)</u>	<u>(24.9)</u>
	<u>163,218,975</u>	<u>181,741,274</u>	<u>(18,522,299)</u>	<u>(10.2)</u>
General Fund	<u>\$ 210,291,579</u>	<u>\$ 227,632,782</u>	<u>\$ (17,341,203)</u>	<u>(7.6) %</u>