

Table 4  
**Maryland General and Budget Restoration Fund Revenues**  
 Fiscal Years 2013 - 2015

\$ Thousands	FY 2014					FY 2015			
	FY 2013 Actual	December Estimate	March Estimate	Difference	Growth	December Estimate	March Estimate	Difference	Growth
<b>INCOME TAXES:</b>									
Individual	7,691,381	8,042,121	7,943,064	(99,057)	3.3%	8,550,950	8,470,310	(80,640)	6.6%
Corporation	818,221	716,800	716,800	-	-12.4%	783,185	783,185	-	9.3%
<b>Total</b>	<b>8,509,602</b>	<b>8,758,921</b>	<b>8,659,864</b>	<b>(99,057)</b>	<b>1.8%</b>	<b>9,334,135</b>	<b>9,253,495</b>	<b>(80,640)</b>	<b>6.9%</b>
<b>SALES AND USE TAXES</b>	<b>4,067,791</b>	<b>4,150,681</b>	<b>4,123,351</b>	<b>(27,330)</b>	<b>1.4%</b>	<b>4,365,203</b>	<b>4,344,294</b>	<b>(20,909)</b>	<b>5.4%</b>
<b>STATE LOTTERY</b>	<b>525,989</b>	<b>501,094</b>	<b>501,094</b>	<b>-</b>	<b>-4.7%</b>	<b>502,689</b>	<b>502,689</b>	<b>-</b>	<b>0.3%</b>
<b>OTHER REVENUES</b>									
Business Franchise Taxes	201,561	211,834	211,834	-	5.1%	215,409	215,409	-	1.7%
Tax on Insurance Companies	303,756	310,112	310,112	-	2.1%	317,883	317,883	-	2.5%
Estate and Inheritance Taxes	234,615	203,290	203,290	-	-13.4%	224,279	224,279	-	10.3%
Tobacco Tax	415,947	412,973	412,973	-	-0.7%	411,988	411,988	-	-0.2%
Alcoholic Beverages Excise Tax	31,162	30,859	30,859	-	-1.0%	31,383	31,383	-	1.7%
Motor Vehicle Fuel Tax	13,000	5,000	5,000	-	-61.5%	5,000	5,000	-	0.0%
District Courts	75,476	80,748	80,748	-	7.0%	75,813	75,813	-	-6.1%
Clerks of the Court	38,546	48,000	39,227	(8,773)	1.8%	49,811	40,256	(9,555)	2.6%
Hospital Patient Recoveries	64,461	56,918	56,918	-	-11.7%	57,416	57,416	-	0.9%
Interest on Investments	14,508	15,000	15,000	-	3.4%	20,361	20,361	-	35.7%
Miscellaneous	371,113	355,933	364,433	8,500	-1.8%	318,912	318,912	-	-12.5%
<b>Total</b>	<b>1,764,145</b>	<b>1,730,667</b>	<b>1,730,394</b>	<b>(273)</b>	<b>-1.9%</b>	<b>1,728,255</b>	<b>1,718,700</b>	<b>(9,555)</b>	<b>-0.7%</b>
<b>Total Current Revenues</b>	<b>14,867,527</b>	<b>15,141,363</b>	<b>15,014,703</b>	<b>(126,660)</b>	<b>1.0%</b>	<b>15,930,282</b>	<b>15,819,177</b>	<b>(111,105)</b>	<b>5.4%</b>
Extraordinary Revenues <sup>1</sup>	17,483	-	-	-	-100.0%	-	-	-	
Transfer Tax Revenues <sup>2</sup>	-	89,199	89,199	0		75,062	75,062	-	-15.8%
<b>GRAND TOTAL</b>	<b>14,885,010</b>	<b>15,230,562</b>	<b>15,103,902</b>	<b>(126,659)</b>	<b>1.5%</b>	<b>16,005,344</b>	<b>15,894,239</b>	<b>(111,105)</b>	<b>5.2%</b>

<sup>1</sup> Extraordinary revenues include a GAAP transfer of \$17.5 million in fiscal year 2013.

<sup>2</sup> Chapter 425 of the 2013 Legislative Session directs a portion of transfer tax revenues to the general fund: \$89.2 million in fiscal year 2014 and \$75.1 million in fiscal year 2015.

**Maryland Casino Revenue March Forecast**  
**Fiscal Years 2013 - 2015**  
(\$ in thousands)

**March 2014 Casino Revenues Forecast**

<b>All Casinos</b>	FY 2013	FY 2014	FY 2015
Video Lottery Terminals Gross Revenue	560,311	589,738	731,025
Education Trust Fund	274,733	282,670	338,095
Table Games Gross Revenue	48,038	260,506	345,962
Education Trust Fund	9,608	52,101	69,192
Subtotal Gross Revenue	608,349	850,244	1,076,987
Subtotal Education Trust Fund	284,341	334,771	407,287
Miscellaneous	24,131	21,600	
<b>Total Education Trust Fund</b>	<b>308,472</b>	<b>356,371</b>	<b>407,287</b>

**December 2013 Casino Revenues Forecast**

<b>All Casinos</b>	FY 2013	FY 2014	FY 2015
VLTs Gross Revenue	560,311	616,663	759,401
Education Trust Fund	274,733	296,934	351,690
Table Games Gross Revenue	48,038	236,777	326,376
Education Trust Fund	9,608	47,355	65,275
Subtotal Gross Revenue	608,349	853,440	1,085,777
Subtotal Education Trust Fund	284,341	344,289	416,965
Miscellaneous	24,131	18,000	
<b>Total Education Trust Fund</b>	<b>308,472</b>	<b>362,289</b>	<b>416,965</b>

**Difference**

<b>All Casinos</b>	FY 2014	FY 2015
VLTs Gross Revenue	(26,925)	(28,376)
Education Trust Fund	(14,264)	(13,595)
Table Games Gross Revenue	23,729	19,586
Education Trust Fund	4,746	3,917
Subtotal Gross Revenue	(3,196)	(8,790)
Subtotal Education Trust Fund	(9,518)	(9,678)
Miscellaneous	3,600	
<b>Total Education Trust Fund</b>	<b>(5,918)</b>	<b>(9,678)</b>