

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2012 (August)
Summary Report
(\$ in thousands)

	August			Year to Date		
	FY 2012	FY 2011	Growth	FY 2012	FY 2011	Growth
General Fund Receipts						
Individual Income Tax	389,975	399,581	-2.4%	660,291	685,488	-3.7%
Corporate Income Tax	3,935	6,899	-43.0%	14,655	22,394	-34.6%
Sales Tax	327,945	305,886	7.2%	327,945	305,886	7.2%
Lottery	42,770	39,921	7.1%	80,480	81,699	-1.5%
Franchise Tax	0	4,020	-100.0%	0	4,020	-100.0%
Premium Tax	2,492	1,542	61.6%	2,492	1,542	61.6%
Estate and Inheritance Tax	21,990	13,445	63.6%	33,960	24,011	41.4%
Alcohol / Tobacco	50,790	49,149	3.3%	50,790	49,149	3.3%
Court Revenues	23,309	23,861	-2.3%	23,309	23,861	-2.3%
Interest	(12,813)	(1,959)	--	(12,813)	(1,959)	--
Highway User Revenues	6,309	30,550		6,309	30,550	
Miscellaneous	15,868	24,852	-36.2%	15,868	24,852	-36.2%
Total	872,569	897,747	-2.8%	1,203,285	1,251,493	-3.9%
Individual Income Tax Detail						
Withholding	846,104	813,937	4.0%	1,390,696	1,363,052	2.0%
Estimated	18,453	19,393	-4.8%	50,000	49,884	0.2%
Final / Fiduciary	32,756	26,249	24.8%	63,464	53,427	18.8%
Gross Receipts	897,313	859,578	4.4%	1,504,161	1,466,363	2.6%
Refunds	(41,342)	(44,803)	-7.7%	(83,057)	(89,049)	-6.7%
Net Receipts	855,972	814,776	5.1%	1,421,104	1,377,315	3.2%
Corporate Income Tax Detail						
Estimated	6,529	5,790	12.8%	32,180	31,143	3.3%
Final	11,444	21,002	-45.5%	22,790	34,115	-33.2%
Gross Receipts	17,972	26,792	-32.9%	54,970	65,258	-15.8%
Refunds	(8,220)	(12,828)	-35.9%	(30,660)	(28,165)	8.9%
Net Receipts	9,752	13,964	-30.2%	24,311	37,093	-34.5%
Lottery Sales	139,599	138,827	0.6%	279,763	276,723	1.1%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.