

**Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Statement of Net Receipts
For the Month and Fiscal Period Ended February 2012**

	<u>FY 2012</u>	<u>FY 2011</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
February Receipts				
Gross Receipts	\$ 18,310,866	\$ 26,167,319	\$ (7,856,453)	(30.02) %
Refund Reserve/Refunds	(13,965,000)	(8,672,000)	(5,293,000)	(61.04)
	<u>\$ 4,345,866</u>	<u>\$ 17,495,319</u>	<u>\$ (13,149,453)</u>	<u>(75.16) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 537,905,941	\$ 524,812,263	\$ 13,093,678	2.49 %
Refund Reserve/Refunds	(180,871,000)	(186,832,000)	5,961,000	3.19
	<u>\$ 357,034,941</u>	<u>\$ 337,980,263</u>	<u>\$ 19,054,678</u>	<u>5.64 %</u>
<u>Personal Income Tax</u>				
February Receipts				
Gross Receipts	\$ 958,545,954	\$ 915,855,502	\$ 42,690,452	4.66 %
Refund Reserve/Refunds	(206,405,314)	(243,246,820)	36,841,506	15.15
	<u>\$ 752,140,640</u>	<u>\$ 672,608,682</u>	<u>\$ 79,531,958</u>	<u>11.82 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 8,217,082,811	\$ 7,944,893,598	\$ 272,189,213	3.43 %
Refund Reserve/Refunds	(1,680,200,371)	(1,905,945,039)	225,744,668	11.84
	<u>\$ 6,536,882,440</u>	<u>\$ 6,038,948,559</u>	<u>\$ 497,933,882</u>	<u>8.25 %</u>
	<u><u>\$ 6,893,917,381</u></u>	<u><u>\$ 6,376,928,822</u></u>	<u><u>\$ 516,988,559</u></u>	<u><u>8.11 %</u></u>