

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Statement of Net Receipts
For the Month and Fiscal Period Ended March 2012

	<u>FY 2012</u>	<u>FY 2011</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
March Receipts				
Gross Receipts	\$ 201,780,278	\$ 154,255,127	\$ 47,525,151	30.8 %
Refunds	(13,564,000)	(9,361,000)	(4,203,000)	(44.9)
	<u>\$ 188,216,278</u>	<u>\$ 144,894,127</u>	<u>\$ 43,322,151</u>	<u>29.9 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 739,686,219	\$ 679,067,389	\$ 60,618,830	8.9 %
Refunds	(194,435,000)	(196,193,000)	1,758,000	0.9
	<u>\$ 545,251,219</u>	<u>\$ 482,874,389</u>	<u>\$ 62,376,830</u>	<u>12.9 %</u>
<u>Personal Income Tax</u>				
March Receipts				
Gross Receipts	\$ 1,115,888,858	\$ 1,096,491,997	\$ 19,396,861	1.8 %
Refunds	(214,348,708)	(287,398,493)	73,049,785	25.4
	<u>\$ 901,540,150</u>	<u>\$ 809,093,504</u>	<u>\$ 92,446,646</u>	<u>11.4 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 9,332,971,669	\$ 9,041,385,595	\$ 291,586,074	3.2 %
Refunds	(1,894,549,079)	(2,193,343,532)	298,794,454	13.6
	<u>\$ 7,438,422,591</u>	<u>\$ 6,848,042,063</u>	<u>\$ 590,380,528</u>	<u>8.6 %</u>
	<u>\$ 7,983,673,809</u>	<u>\$ 7,330,916,452</u>	<u>\$ 652,757,357</u>	<u>8.9 %</u>