

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Year to Date April 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
April				
Gross Receipts	\$ 122,912,222	\$ 117,208,405	\$ 5,703,817	4.9 %
Refund Reserve	(3,000,000)	(10,025,000)	7,025,000	70.1
Refunds in Excess of Reserve	(934,956)	-	(934,956)	100.0
	<u>\$ 118,977,266</u>	<u>\$ 107,183,405</u>	<u>\$ 11,793,861</u>	<u>(11.0) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 870,233,883	\$ 856,894,623	\$ 13,339,260	1.6 %
Refund Reserve	(129,264,258)	(178,860,951)	49,596,693	27.7
Refunds in Excess of Reserve	(12,157,998)	(25,599,049)	13,441,051	52.5
	<u>\$ 728,811,627</u>	<u>\$ 652,434,623</u>	<u>\$ 76,377,004</u>	<u>11.7 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
April				
Gross Receipts	\$ 2,256,502,142	\$ 2,000,622,915	\$ 255,879,227	12.8 %
Refund Reserve	(207,477,000)	(214,958,000)	7,481,000	3.5
Refunds in Excess of Reserve	(143,506,153)	(113,115,540)	(30,390,613)	(26.9)
Fiduciary & Undistributed Refunds	(1,077,799)	(906,203)	(171,596)	(18.9)
	<u>\$ 1,904,441,190</u>	<u>\$ 1,671,643,172</u>	<u>\$ 232,798,018</u>	<u>13.9 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 11,992,414,400	\$ 11,333,594,584	\$ 658,819,816	5.8 %
Refund Reserve	(1,964,035,000)	(2,095,606,142)	131,571,142	6.3
Refunds in Excess of Reserve	(143,672,153)	(113,115,540)	(30,556,613)	(27.0)
Fiduciary & Undistributed Refunds	(16,551,983)	(14,807,139)	(1,744,844)	(11.8)
	<u>\$ 9,868,155,264</u>	<u>\$ 9,110,065,763</u>	<u>\$ 758,089,501</u>	<u>8.3 %</u>
	<u>\$ 10,596,966,891</u>	<u>\$ 9,762,500,386</u>	<u>\$ 834,466,505</u>	<u>8.5 %</u>