

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Year to Date February 2013 and 2012**

| | <u>2013</u> | <u>2012</u> | <u>Difference</u> | |
|---|-------------------------|-------------------------|-----------------------|-----------------|
| <u>Corporate Income Tax</u> | | | | |
| February | | | | |
| Gross Receipts | \$ 22,884,461 | \$ 18,310,866 | \$ 4,573,595 | 25.0 % |
| Refund Reserve | (3,000,000) | (13,965,000) | 10,965,000 | 78.5 |
| Refunds in Excess of Reserve | (7,007,418) | - | (7,007,418) | (100.0) |
| | <u>\$ 12,877,043</u> | <u>\$ 4,345,866</u> | <u>\$ 8,531,177</u> | <u>100.0+ %</u> |
| | | | | |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 590,973,225 | \$ 537,905,941 | \$ 53,067,284 | 9.9 % |
| Refund Reserve | (116,264,258) | (155,271,951) | 39,007,693 | 25.1 |
| Refunds in Excess of Reserve | (11,223,042) | (25,599,049) | 14,376,007 | 56.2 |
| | <u>\$ 463,485,925</u> | <u>\$ 357,034,941</u> | <u>\$ 106,450,984</u> | <u>29.8 %</u> |
| | | | | |
| <u>Individual, Fiduciary, & Undistributed Tax</u> | | | | |
| February | | | | |
| Gross Receipts | \$ 978,090,461 | \$ 958,545,954 | \$ 19,544,507 | 2.0 % |
| Refund Reserve | (183,667,000) | (206,031,000) | 22,364,000 | 10.9 |
| Fiduciary & Undistributed Refunds | (273,038) | (374,314) | 101,276 | 27.1 |
| | <u>\$ 794,150,423</u> | <u>\$ 752,140,640</u> | <u>\$ 42,009,783</u> | <u>5.6 %</u> |
| | | | | |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 8,693,574,566 | \$ 8,217,082,811 | \$ 476,491,755 | 5.8 % |
| Refund Reserve | (1,571,037,000) | (1,666,965,142) | 95,928,142 | 5.8 |
| Fiduciary & Undistributed Refunds | (15,185,734) | (13,235,229) | (1,950,505) | (14.7) |
| | <u>\$ 7,107,351,832</u> | <u>\$ 6,536,882,440</u> | <u>\$ 570,469,392</u> | <u>8.7 %</u> |
| | | | | |
| | <u>\$ 7,570,837,757</u> | <u>\$ 6,893,917,381</u> | <u>\$ 676,920,376</u> | <u>9.8 %</u> |