

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Statement of Net Receipts
For the Month and Fiscal Period Ended January 2013

Statement 2

	<u>FY 2013</u>	<u>FY 2012</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
January				
Gross Receipts	\$ 59,319,892	\$ 51,888,498	\$ 7,431,394	14.3 %
Refund Reserve	(3,000,000)	(11,166,000)	8,166,000	73.1
Refunds in Excess of Reserve	(2,997,672)	-	(2,997,672)	(100.0)
	<u>\$ 53,322,220</u>	<u>\$ 40,722,498</u>	<u>\$ 12,599,722</u>	<u>30.9 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 568,088,764	\$ 519,595,075	\$ 48,493,689	9.3 %
Refund Reserve	(113,264,258)	(141,306,951)	28,042,693	19.8
Refunds in Excess of Reserve	(4,215,624)	(25,599,049)	21,383,425	83.5
	<u>\$ 450,608,882</u>	<u>\$ 352,689,075</u>	<u>\$ 97,919,807</u>	<u>27.8 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
January				
Gross Receipts	\$ 1,748,641,641	\$ 1,520,020,115	\$ 228,621,526	14.8 %
Refund Reserve	(244,811,000)	(257,917,000)	13,106,000	5.1
Fiduciary & Undistributed Refunds	(958,046)	(660,683)	(297,363)	(45.0)
	<u>\$ 1,502,872,595</u>	<u>\$ 1,261,442,432</u>	<u>\$ 241,430,163</u>	<u>19.1 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 7,715,484,104	\$ 7,258,536,857	\$ 456,947,247	6.3 %
Refund Reserve	(1,387,370,000)	(1,460,934,142)	73,564,142	5.0
Fiduciary & Undistributed Refunds	(14,912,696)	(12,860,914)	(2,051,782)	(16.0)
	<u>\$ 6,313,201,408</u>	<u>\$ 5,784,741,801</u>	<u>\$ 528,459,608</u>	<u>9.1 %</u>
	<u>\$ 6,763,810,290</u>	<u>\$ 6,137,430,876</u>	<u>\$ 626,379,414</u>	<u>10.2 %</u>