

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Year to Date June 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
Month of June				
Gross Receipts	\$ 208,141,169	\$ 200,197,703	\$ 7,943,466	4.0 %
Refund Reserve	(1,457,729)	(9,153,000)	7,695,271	84.1
Refunds in Excess of Reserve	(6,836,918)	-	(6,836,918)	(100.0)
	<u>\$ 199,846,522</u>	<u>\$ 191,044,703</u>	<u>\$ 8,801,819</u>	<u>(4.6) %</u>
Preliminary Fiscal Year to Date - June				
Gross Receipts	\$ 1,107,822,009	\$ 1,082,364,092	\$ 25,457,917	2.4 %
Refund Reserve	(132,221,987)	(193,578,951)	61,356,964	(31.7)
Refunds in Excess of Reserve	(24,439,514)	(25,599,049)	1,159,535	(4.5)
	<u>\$ 951,160,508</u>	<u>\$ 863,186,092</u>	<u>\$ 87,974,416</u>	<u>10.2 %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
Month of June				
Gross Receipts	\$ 1,209,477,688	\$ 1,169,131,877	\$ 40,345,811	3.5 %
Refund Reserve	(173,787,000)	(190,311,000)	16,524,000	8.7
Refunds in Excess of Reserve	122,501,922	-	122,501,922	100.0
Fiduciary & Undistributed Refunds	(2,612,499)	(1,396,083)	(1,216,416)	(87.1)
	<u>\$ 1,155,580,112</u>	<u>\$ 977,424,794</u>	<u>\$ 178,155,318</u>	<u>18.2 %</u>
Preliminary Fiscal Year to Date - June				
Gross Receipts	\$ 14,381,192,601	\$ 13,495,177,044	\$ 886,015,557	6.5 %
Refund Reserve	(2,329,468,000)	(2,301,476,764)	(27,991,236)	(1.2)
Refunds in Excess of Reserve	(21,004,230)	(297,954,918)	276,950,688	92.9
Fiduciary & Undistributed Refunds	(19,740,838)	(18,319,285)	(1,421,553)	(7.7)
	<u>\$ 12,010,979,533</u>	<u>\$ 10,877,426,077</u>	<u>\$ 1,133,553,456</u>	<u>10.4 %</u>
	<u>\$ 12,962,140,042</u>	<u>\$ 11,740,612,169</u>	<u>\$ 1,221,527,873</u>	<u>10.4 %</u>