

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Summary of Net Receipts
For the Month and Fiscal Year to Date May 2013 and 2012

Summary 2

	<u>2013</u>	<u>2012</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
May				
Gross Receipts	\$ 29,446,958	\$ 25,271,766	\$ 4,175,192	16.5 %
Refund Reserve	(1,500,000)	(5,565,000)	4,065,000	73.0
Refunds in Excess of Reserve	(5,444,598)	-	(5,444,598)	(100.0)
	<u>\$ 22,502,360</u>	<u>\$ 19,706,766</u>	<u>\$ 2,795,594</u>	<u>(14.2) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 899,680,840	\$ 882,166,390	\$ 17,514,450	2.0 %
Refund Reserve	(130,764,258)	(184,425,951)	53,661,693	29.1
Refunds in Excess of Reserve	(17,602,596)	(25,599,049)	7,996,453	31.2
	<u>\$ 751,313,986</u>	<u>\$ 672,141,390</u>	<u>\$ 79,172,596</u>	<u>11.8 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
May				
Gross Receipts	\$ 1,179,300,513	\$ 992,450,583	\$ 186,849,930	18.8 %
Refund Reserve	(191,646,000)	(200,399,000)	8,753,000	4.4
Refunds in Excess of Reserve	-	-	-	0.0
Fiduciary & Undistributed Refunds	(576,356)	(2,116,063)	1,539,707	72.8
	<u>\$ 987,078,157</u>	<u>\$ 789,935,520</u>	<u>\$ 197,142,637</u>	<u>25.0 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 13,171,714,913	\$ 12,326,045,167	\$ 845,669,746	6.9 %
Refund Reserve	(2,155,681,000)	(2,296,005,142)	140,324,142	6.1
Refunds in Excess of Reserve	(143,672,153)	(113,115,540)	(30,556,613)	(27.0)
Fiduciary & Undistributed Refunds	(17,128,339)	(16,923,202)	(205,137)	(1.2)
	<u>\$ 10,855,233,421</u>	<u>\$ 9,900,001,283</u>	<u>\$ 955,232,137</u>	<u>9.6 %</u>
	<u>\$ 11,606,547,407</u>	<u>\$ 10,572,142,673</u>	<u>\$ 1,034,404,735</u>	<u>9.8 %</u>