

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended June 2014 and 2013**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
June				
Gross Receipts	\$ 205,726,654	\$ 208,141,169	\$ (2,414,515)	(1.2) %
Refund Reserve	(1,911,418)	(1,457,729)	(453,689)	31.1
Refunds in Excess of Reserve	17,783,360	(6,836,918)	24,620,278	100.0 +
	<u>\$ 221,598,596</u>	<u>\$ 199,846,522</u>	<u>\$ 21,752,073</u>	<u>10.9 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 1,158,633,865	\$ 1,107,822,009	\$ 50,811,856	4.6 %
Refund Reserve	(192,653,000)	(132,221,987)	(60,431,013)	(45.7)
Refunds in Excess of Reserve	17,783,360	(24,439,514)	42,222,874	100.0 +
	<u>\$ 983,764,225</u>	<u>\$ 951,160,508</u>	<u>\$ 32,603,717</u>	<u>3.4 %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
June				
Gross Receipts	\$ 1,320,820,879	\$ 1,209,477,688	\$ 111,343,191	9.2 %
Refund Reserve	(199,643,000)	(173,787,000)	(25,856,000)	(14.9)
Refunds in Excess of Reserve	179,059,000	122,501,922	56,557,078	(46.2)
Fiduciary & Undistributed Refunds	(4,066,834)	(2,612,499)	(1,454,335)	(55.7)
	<u>\$ 1,296,170,047</u>	<u>\$ 1,155,580,111</u>	<u>\$ 140,589,936</u>	<u>12.2 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 14,640,979,621	\$ 14,381,192,601	\$ 259,787,020	1.8 %
Refund Reserve	(2,384,081,000)	(2,329,468,000)	(54,613,000)	(2.3)
Refunds in Excess of Reserve	3,704,736	(21,004,230)	24,708,966	100.0 +
Fiduciary & Undistributed Refunds	(22,992,818)	(19,740,838)	(3,251,980)	(16.5)
	<u>\$ 12,237,610,539</u>	<u>\$ 12,010,979,533</u>	<u>\$ 226,631,006</u>	<u>1.9 %</u>
	<u>\$ 13,221,374,764</u>	<u>\$ 12,962,140,041</u>	<u>\$ 259,234,723</u>	<u>2.0 %</u>