

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended May 2014 and 2013**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
May				
Gross Receipts	\$ 31,676,411	\$ 29,446,958	\$ 2,229,453	7.6 %
Refund Reserve	(6,012,425)	(1,500,000)	(4,512,425)	(100.0) +
Refunds in Excess of Reserve	-	(5,444,598)	5,444,598	100.0
	<u>\$ 25,663,986</u>	<u>\$ 22,502,360</u>	<u>\$ 3,161,626</u>	<u>14.1 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 952,907,211	\$ 899,680,840	\$ 53,226,371	5.9 %
Refund Reserve	(190,741,582)	(130,764,258)	(59,977,324)	(45.9)
Refunds in Excess of Reserve	-	(17,602,596)	17,602,596	100.0
	<u>\$ 762,165,629</u>	<u>\$ 751,313,986</u>	<u>\$ 10,851,643</u>	<u>1.4 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
May				
Gross Receipts	\$ 1,151,769,390	\$ 1,179,300,513	\$ (27,531,123)	(2.3) %
Refund Reserve	(194,341,000)	(191,646,000)	(2,695,000)	(1.4)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(421,860)	(576,356)	154,496	26.8
	<u>\$ 957,006,530</u>	<u>\$ 987,078,157</u>	<u>\$ (30,071,627)</u>	<u>(3.0) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 13,320,158,742	\$ 13,171,714,913	\$ 148,443,829	1.1 %
Refund Reserve	(2,184,438,000)	(2,155,681,000)	(28,757,000)	(1.3)
Refunds in Excess of Reserve	(175,354,264)	(143,506,153)	(31,848,111)	(22.2)
Fiduciary & Undistributed Refunds	(18,925,984)	(17,128,338)	(1,797,646)	(10.5)
	<u>\$ 10,941,440,493</u>	<u>\$ 10,855,399,422</u>	<u>\$ 86,041,071</u>	<u>0.8 %</u>
	<u>\$ 11,703,606,123</u>	<u>\$ 11,606,713,408</u>	<u>\$ 96,892,715</u>	<u>0.8 %</u>