

Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended September 2013 and 2012

Month of September

	<u>2013</u>	<u>2012</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
Gross Receipts	\$ 177,805,146	\$ 199,543,303	\$ (21,738,157)	(10.9) %
Refund Reserve	(14,484,776)	(16,152,277)	1,667,501	(10.3)
Refunds in Excess of Reserve	-	-	-	0.0
	<u>\$ 163,320,370</u>	<u>\$ 183,391,026</u>	<u>\$ (20,070,656)</u>	<u>10.9 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
Gross Receipts	\$ 1,307,901,496	\$ 1,206,762,935	\$ 101,138,561	8.4 %
Refund Reserve	(190,143,000)	(188,682,000)	(1,461,000)	(0.8)
Refunds in Excess of Reserve	-	-	-	0.0
Fiduciary & Undistributed Refunds	(490,780)	(698,593)	207,813	29.7
	<u>\$ 1,117,267,716</u>	<u>\$ 1,017,382,342</u>	<u>\$ 99,885,373</u>	<u>9.8 %</u>

Fiscal Year to Date

	<u>2014</u>	<u>2013</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
Gross Receipts	\$ 252,221,790	\$ 274,903,275	\$ (22,681,485)	(8.3) %
Refund Reserve	(44,255,847)	(31,702,277)	(12,553,570)	(39.6)
Refunds in Excess of Reserve	-	(1,217,952)	1,217,952	100.0
	<u>\$ 207,965,943</u>	<u>\$ 241,983,046</u>	<u>\$ (34,017,103)</u>	<u>(14.1) %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
Gross Receipts	\$ 2,912,911,330	\$ 2,767,405,707	\$ 145,505,623	5.3 %
Refund Reserve	(482,289,000)	(517,932,000)	35,643,000	6.9
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(4,477,857)	(2,248,374)	(2,229,483)	(99.2)
	<u>\$ 2,426,144,473</u>	<u>\$ 2,247,225,333</u>	<u>\$ 178,919,140</u>	<u>8.0 %</u>
	<u><u>\$ 2,634,110,417</u></u>	<u><u>\$ 2,489,208,379</u></u>	<u><u>\$ 144,902,038</u></u>	<u><u>5.8 %</u></u>