

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended April 2015 and 2014**

| | <u>FY 2015</u> | <u>FY 2014</u> | <u>Difference</u> | |
|---|--------------------------|--------------------------|------------------------|-----------------|
| <u>Corporate Income Tax</u> | | | | |
| April | | | | |
| Gross Receipts | \$ 142,081,774 | \$ 171,798,156 | \$ (29,716,382) | (17.3) % |
| Refund Reserve | (5,613,953) | (11,828,234) | 6,214,281 | 52.5 |
| Refunds in Excess of Reserve | - | - | - | - |
| | <u>\$ 136,467,821</u> | <u>\$ 159,969,922</u> | <u>\$ (23,502,101)</u> | <u>(14.7) %</u> |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 924,166,529 | \$ 921,230,800 | \$ 2,935,729 | 0.3 % |
| Refund Reserve | (176,327,615) | (184,729,157) | 8,401,542 | 4.5 |
| Refunds in Excess of Reserve | - | - | - | - |
| | <u>\$ 747,838,914</u> | <u>\$ 736,501,643</u> | <u>\$ 11,337,271</u> | <u>1.5 %</u> |
| | | | | |
| <u>Individual, Fiduciary, & Undistributed Tax</u> | | | | |
| April | | | | |
| Gross Receipts | \$ 2,012,347,476 | \$ 2,086,219,616 | \$ (73,872,140) | (3.5) % |
| Refund Reserve | (235,630,000) | (221,061,000) | (14,569,000) | (6.6) |
| Refunds in Excess of Reserve | (22,382,523) | (175,354,264) | 152,971,741 | 87.2 |
| Fiduciary & Undistributed Refunds | (669,854) | (797,699) | 127,845 | 16.0 |
| | <u>\$ 1,753,665,099</u> | <u>\$ 1,689,006,653</u> | <u>\$ 64,658,446</u> | <u>3.8 %</u> |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 12,584,894,100 | \$ 12,168,389,353 | \$ 416,504,747 | 3.4 % |
| Refund Reserve | (2,066,014,000) | (1,990,097,000) | (75,917,000) | (3.8) |
| Refunds in Excess of Reserve | (22,382,523) | (175,354,264) | 152,971,741 | 87.2 |
| Fiduciary & Undistributed Refunds | (22,276,754) | (18,504,124) | (3,772,630) | (20.4) |
| | <u>\$ 10,474,220,823</u> | <u>\$ 9,984,433,965</u> | <u>\$ 489,786,858</u> | <u>4.9 %</u> |
| | <u>\$ 11,222,059,737</u> | <u>\$ 10,720,935,608</u> | <u>\$ 501,124,129</u> | <u>4.7 %</u> |