

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended August 2014 and 2013**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
August				
Gross Receipts	\$ 14,049,206	\$ 32,372,691	\$ (18,323,485)	(56.6) %
Refund Reserve	(4,648,696)	(17,126,464)	12,477,768	72.9
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 9,400,510</u>	<u>\$ 15,246,227</u>	<u>\$ (5,845,717)</u>	<u>(38.3) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 58,751,310	\$ 74,416,644	\$ (15,665,334)	(21.1) %
Refund Reserve	(12,898,821)	(29,771,071)	16,872,250	56.7
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 45,852,489</u>	<u>\$ 44,645,573</u>	<u>\$ 1,206,916</u>	<u>2.7 %</u>
 <u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
August				
Gross Receipts	\$ 896,330,241	\$ 916,602,968	\$ (20,272,727)	(2.2) %
Refund Reserve	(179,650,000)	(174,504,000)	(5,146,000)	(2.9)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(1,883,733)	(2,773,188)	889,455	32.1
	<u>\$ 714,796,508</u>	<u>\$ 739,325,780</u>	<u>\$ (24,529,272)</u>	<u>(3.3) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 1,612,370,695	\$ 1,605,009,835	\$ 7,360,860	0.5 %
Refund Reserve	(308,056,000)	(292,146,000)	(15,910,000)	(5.4)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(3,634,548)	(3,987,077)	352,529	8.8
	<u>\$ 1,300,680,147</u>	<u>\$ 1,308,876,758</u>	<u>\$ (8,196,611)</u>	<u>(0.6) %</u>
	<u>\$ 1,346,532,635</u>	<u>\$ 1,353,522,331</u>	<u>\$ (6,989,696)</u>	<u>(0.5) %</u>