

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended February 2015 and 2014**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
February				
Gross Receipts	\$ 33,570,709	\$ 23,274,109	\$ 10,296,600	44.2 %
Refund Reserve	(18,519,453)	(14,410,076)	(4,109,377)	(28.5)
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 15,051,256</u>	<u>\$ 8,864,033</u>	<u>\$ 6,187,224</u>	<u>69.8 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 599,145,965	\$ 571,707,390	\$ 27,438,575	4.8 %
Refund Reserve	(166,179,559)	(163,131,554)	(3,048,005)	(1.9)
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 432,966,406</u>	<u>\$ 408,575,836</u>	<u>\$ 24,390,570</u>	<u>6.0 %</u>
 <u>Individual, Fiduciary, & Undistributed Tax</u>				
February				
Gross Receipts	\$ 1,058,260,055	\$ 1,041,475,640	\$ 16,784,415	1.6 %
Refund Reserve	(204,541,000)	(198,917,000)	(5,624,000)	(2.8)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(903,873)	(748,196)	(155,677)	(20.8)
	<u>\$ 852,815,182</u>	<u>\$ 841,810,444</u>	<u>\$ 11,004,738</u>	<u>1.3 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 9,349,712,714	\$ 8,934,877,684	\$ 414,835,030	4.6 %
Refund Reserve	(1,605,789,000)	(1,555,794,000)	(49,995,000)	(3.2)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(21,182,110)	(17,156,796)	(4,025,314)	(23.5)
	<u>\$ 7,722,741,604</u>	<u>\$ 7,361,926,888</u>	<u>\$ 360,814,716</u>	<u>4.9 %</u>
	<u>\$ 8,155,708,010</u>	<u>\$ 7,770,502,724</u>	<u>\$ 385,205,286</u>	<u>5.0 %</u>