

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended January 2015 and 2014**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
January				
Gross Receipts	\$ 46,630,287	\$ 56,766,629	\$ (10,136,342)	(17.9) %
Refund Reserve	(5,829,645)	(10,434,990)	4,605,345	44.1
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 40,800,642</u>	<u>\$ 46,331,639</u>	<u>\$ (5,530,997)</u>	<u>(11.9) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 565,575,256	\$ 548,433,280	\$ 17,141,976	3.1 %
Refund Reserve	(147,660,106)	(148,721,478)	1,061,372	0.7
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 417,915,150</u>	<u>\$ 399,711,802</u>	<u>\$ 18,203,348</u>	<u>4.6 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
January				
Gross Receipts	\$ 1,783,876,099	\$ 1,725,213,331	\$ 58,662,768	3.4 %
Refund Reserve	(255,317,000)	(255,727,000)	410,000	0.2
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(618,301)	(285,524)	(332,777)	(100.0) +
	<u>\$ 1,527,940,798</u>	<u>\$ 1,469,200,807</u>	<u>\$ 58,739,991</u>	<u>4.0 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 8,291,452,659	\$ 7,893,402,044	\$ 398,050,615	5.0 %
Refund Reserve	(1,401,248,000)	(1,356,877,000)	(44,371,000)	(3.3)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(20,278,237)	(16,408,600)	(3,869,637)	(23.6)
	<u>\$ 6,869,926,422</u>	<u>\$ 6,520,116,444</u>	<u>\$ 349,809,978</u>	<u>5.4 %</u>
	<u>\$ 7,287,841,572</u>	<u>\$ 6,919,828,246</u>	<u>\$ 368,013,326</u>	<u>5.3 %</u>