

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended June 2015 and 2014**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
June				
Gross Receipts	\$ 222,206,431	\$ 205,726,654	\$ 16,479,777	8.0 %
Refund Reserve	(5,133,392)	(1,911,418)	(3,221,974)	(100.0)+
Refunds in Excess of Reserve	-	17,783,360	(17,783,360)	(100.0)
	<u>\$ 217,073,039</u>	<u>\$ 221,598,596</u>	<u>\$ (4,525,556)</u>	<u>(2.0) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 1,188,333,449	\$ 1,158,633,865	\$ 29,699,584	2.6 %
Refund Reserve	(184,548,201)	(192,653,000)	8,104,799	4.2
Refunds in Excess of Reserve	-	17,783,360	(17,783,360)	(100.0)
	<u>\$ 1,003,785,248</u>	<u>\$ 983,764,225</u>	<u>\$ 20,021,023</u>	<u>2.0 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
June				
Gross Receipts	\$ 1,409,381,394	\$ 1,320,820,879	\$ 88,560,515	6.7 %
Refund Reserve	(204,482,000)	(199,643,000)	(4,839,000)	(2.4)
Refunds in Excess of Reserve	89,394,564	179,059,000	(89,664,436)	50.1
Fiduciary & Undistributed Refunds	(2,715,424)	(4,066,834)	1,351,410	33.2
	<u>\$ 1,291,578,534</u>	<u>\$ 1,296,170,045</u>	<u>\$ (4,591,510)</u>	<u>(0.4) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 15,517,561,953	\$ 14,640,979,621	\$ 876,582,332	6.0 %
Refund Reserve	(2,457,970,000)	(2,384,081,000)	(73,889,000)	(3.1)
Refunds in Excess of Reserve	67,012,041	3,704,736	63,307,305	100.0+
Fiduciary & Undistributed Refunds	(25,445,355)	(22,992,818)	(2,452,537)	(10.7)
	<u>\$ 13,101,158,639</u>	<u>\$ 12,237,610,539</u>	<u>\$ 863,548,100</u>	<u>7.1 %</u>
	<u>\$ 14,104,943,887</u>	<u>\$ 13,221,374,764</u>	<u>\$ 883,569,123</u>	<u>6.7 %</u>