

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended March 2015 and 2014**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
March				
Gross Receipts	\$ 182,938,790	\$ 177,725,254	\$ 5,213,536	2.9 %
Refund Reserve	(4,534,103)	(9,769,369)	5,235,266	53.6
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 178,404,687</u>	<u>\$ 167,955,885</u>	<u>\$ 10,448,802</u>	<u>6.2 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 782,084,755	\$ 749,432,644	\$ 32,652,111	4.4 %
Refund Reserve	(170,713,663)	(172,900,923)	2,187,260	1.3
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 611,371,092</u>	<u>\$ 576,531,721</u>	<u>\$ 34,839,371</u>	<u>6.0 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
March				
Gross Receipts	\$ 1,222,833,910	\$ 1,147,292,053	\$ 75,541,857	6.6 %
Refund Reserve	(224,595,000)	(213,242,000)	(11,353,000)	(5.3)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(424,790)	(549,629)	124,839	22.7
	<u>\$ 997,814,120</u>	<u>\$ 933,500,424</u>	<u>\$ 64,313,696</u>	<u>6.9 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 10,572,546,624	\$ 10,082,169,736	\$ 490,376,888	4.9 %
Refund Reserve	(1,830,384,000)	(1,769,036,000)	(61,348,000)	(3.5)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(21,606,900)	(17,706,425)	(3,900,475)	(22.0)
	<u>\$ 8,720,555,724</u>	<u>\$ 8,295,427,311</u>	<u>\$ 425,128,413</u>	<u>5.1 %</u>
	<u>\$ 9,331,926,816</u>	<u>\$ 8,871,959,032</u>	<u>\$ 459,967,784</u>	<u>5.2 %</u>