

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended May 2015 and 2014**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
May				
Gross Receipts	\$ 41,960,490	\$ 31,676,411	\$ 10,284,079	32.5 %
Refund Reserve	(3,087,194)	(6,012,425)	2,925,231	48.7
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 38,873,296</u>	<u>\$ 25,663,986</u>	<u>\$ 13,209,310</u>	<u>51.5 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 966,127,019	\$ 952,907,211	\$ 13,219,808	1.4 %
Refund Reserve	(179,414,810)	(190,741,582)	11,326,772	5.9
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 786,712,209</u>	<u>\$ 762,165,629</u>	<u>\$ 24,546,580</u>	<u>3.2 %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
May				
Gross Receipts	\$ 1,523,286,459	\$ 1,151,769,390	\$ 371,517,069	32.3 %
Refund Reserve	(187,474,000)	(194,341,000)	6,867,000	3.5
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(453,177)	(421,860)	(31,317)	(7.4)
	<u>\$ 1,335,359,282</u>	<u>\$ 957,006,530</u>	<u>\$ 378,352,752</u>	<u>39.5 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 14,108,180,559	\$ 13,320,158,742	\$ 788,021,817	5.9 %
Refund Reserve	(2,253,488,000)	(2,184,438,000)	(69,050,000)	(3.2)
Refunds in Excess of Reserve	(22,382,523)	(175,354,264)	152,971,741	87.2
Fiduciary & Undistributed Refunds	(22,729,931)	(18,925,984)	(3,803,947)	(20.1)
	<u>\$ 11,809,580,105</u>	<u>\$ 10,941,440,494</u>	<u>\$ 868,139,611</u>	<u>7.9 %</u>
	<u>\$ 12,596,292,314</u>	<u>\$ 11,703,606,123</u>	<u>\$ 892,686,191</u>	<u>7.6 %</u>