

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended November 2014 and 2013**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
November				
Gross Receipts	\$ 20,527,205	\$ 17,713,597	\$ 2,813,608	15.9 %
Refund Reserve	(18,580,604)	(37,668,323)	19,087,719	(50.7)
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 1,946,601</u>	<u>\$ (19,954,726)</u>	<u>\$ 21,901,327</u>	<u>(100.0)+ %</u>
Fiscal Year to Date				
Gross Receipts	\$ 336,990,115	\$ 323,804,899	\$ 13,185,216	4.1 %
Refund Reserve	(104,211,508)	(124,127,647)	19,916,139	16.0
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 232,778,607</u>	<u>\$ 199,677,252</u>	<u>\$ 33,101,355</u>	<u>16.6 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
November				
Gross Receipts	\$ 936,674,809	\$ 803,092,771	\$ 133,582,038	16.6 %
Refund Reserve	(183,447,000)	(161,113,000)	(22,334,000)	(13.9)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(5,210,993)	(2,694,277)	(2,516,716)	(93.4)
	<u>\$ 748,016,816</u>	<u>\$ 639,285,494</u>	<u>\$ 108,731,322</u>	<u>17.0 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 5,260,540,781	\$ 4,949,536,723	\$ 311,004,058	6.3 %
Refund Reserve	(921,870,000)	(869,679,000)	(52,191,000)	(6.0)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(12,934,226)	(14,255,994)	1,321,768	9.3
	<u>\$ 4,325,736,555</u>	<u>\$ 4,065,601,729</u>	<u>\$ 260,134,826</u>	<u>6.4 %</u>
	<u>\$ 4,558,515,162</u>	<u>\$ 4,265,278,981</u>	<u>\$ 293,236,181</u>	<u>6.9 %</u>