

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended September 2014 and 2013**

	<u>FY 2015</u>	<u>FY 2014</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
September				
Gross Receipts	\$ 189,775,022	\$ 177,805,146	\$ 11,969,876	6.7 %
Refund Reserve	(42,874,437)	(14,484,776)	(28,389,661)	(100.0) +
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 146,900,585</u>	<u>\$ 163,320,370</u>	<u>\$ (16,419,785)</u>	<u>(10.1) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 248,526,332	\$ 252,221,790	\$ (3,695,458)	(1.5) %
Refund Reserve	(55,773,258)	(44,255,847)	(11,517,411)	(26.0)
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 192,753,074</u>	<u>\$ 207,965,943</u>	<u>\$ (15,212,869)</u>	<u>(7.3) %</u>
 <u>Individual, Fiduciary, & Undistributed Tax</u>				
September				
Gross Receipts	\$ 1,445,366,219	\$ 1,307,901,496	\$ 137,464,723	10.5 %
Refund Reserve	(201,739,000)	(190,143,000)	(11,596,000)	(6.1)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(785,308)	(490,780)	(294,528)	(60.0)
	<u>\$ 1,242,841,911</u>	<u>\$ 1,117,267,716</u>	<u>\$ 125,574,195</u>	<u>11.2 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 3,057,736,914	\$ 2,912,911,330	\$ 144,825,584	5.0 %
Refund Reserve	(509,795,000)	(482,289,000)	(27,506,000)	(5.7)
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(4,419,856)	(4,477,857)	58,001	1.3
	<u>\$ 2,543,522,058</u>	<u>\$ 2,426,144,473</u>	<u>\$ 117,377,585</u>	<u>4.8 %</u>
	<u>\$ 2,736,275,132</u>	<u>\$ 2,634,110,416</u>	<u>\$ 102,164,716</u>	<u>3.9 %</u>