

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended April 2016 and 2015**

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
April				
Gross Receipts	\$ 133,242,521	\$ 142,081,774	\$ (8,839,253)	(6.2) %
Refund Reserve	(6,996,165)	(5,613,953)	(1,382,212)	(24.6)
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 126,246,356</u>	<u>\$ 136,467,821</u>	<u>\$ (10,221,465)</u>	<u>(7.5) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 1,069,438,260	\$ 924,166,529	\$ 145,271,731	15.7 %
Refund Reserve	(172,865,525)	(176,327,615)	3,462,090	2.0
	<u>\$ 896,572,735</u>	<u>\$ 747,838,914</u>	<u>\$ 148,733,821</u>	<u>19.9 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
April				
Gross Receipts	\$ 1,931,167,483	\$ 2,012,347,476	\$ (81,179,993)	(4.0) %
Refund Reserve	(211,887,000)	(235,630,000)	23,743,000	10.1
Refunds in Excess of Reserve	(263,188,166)	(22,382,523)	(240,805,643)	(100.0) +
Fiduciary & Undistributed Refunds	(1,818,786)	(669,854)	(1,148,932)	(100.0) +
	<u>\$ 1,454,273,531</u>	<u>\$ 1,753,665,099</u>	<u>\$ (299,391,568)</u>	<u>(17.1) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 13,079,667,049	\$ 12,584,894,100	\$ 494,772,949	3.9 %
Refund Reserve	(2,064,171,000)	(2,066,014,000)	1,843,000	0.1
Refunds in Excess of Reserve	(263,188,166)	(22,382,523)	(240,805,643)	(100.0) +
Fiduciary & Undistributed Refunds	(30,462,158)	(22,276,754)	(8,185,404)	(36.7)
	<u>\$ 10,721,845,725</u>	<u>\$ 10,474,220,823</u>	<u>\$ 247,624,902</u>	<u>2.4 %</u>
	<u>\$ 11,618,418,460</u>	<u>\$ 11,222,059,737</u>	<u>\$ 396,358,723</u>	<u>3.5 %</u>