

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended August 2015 and 2014**

| | <u>FY 2016</u> | <u>FY 2015</u> | <u>Difference</u> | |
|---|-------------------------|-------------------------|-----------------------|-----------------|
| <u>Corporate Income Tax</u> | | | | |
| August | | | | |
| Gross Receipts | \$ 25,965,507 | \$ 14,049,206 | \$ 11,916,301 | 84.8 % |
| Refund Reserve | (24,857,027) | (4,648,696) | (20,208,331) | (100.0) + |
| Refunds in Excess of Reserve | - | - | - | - |
| | <u>\$ 1,108,480</u> | <u>\$ 9,400,510</u> | <u>\$ (8,292,030)</u> | <u>(88.2) %</u> |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 78,709,797 | \$ 58,751,310 | \$ 19,958,487 | 34.0 % |
| Refund Reserve | (28,378,672) | (12,898,821) | (15,479,851) | (100.0) + |
| Refunds in Excess of Reserve | - | - | - | - |
| | <u>\$ 50,331,125</u> | <u>\$ 45,852,489</u> | <u>\$ 4,478,636</u> | <u>9.8 %</u> |
| <u>Individual, Fiduciary, & Undistributed Tax</u> | | | | |
| August | | | | |
| Gross Receipts | \$ 1,024,954,548 | \$ 896,330,241 | \$ 128,624,307 | 14.4 % |
| Refund Reserve | (201,732,000) | (179,650,000) | (22,082,000) | (12.3) |
| Refunds in Excess of Reserve | - | - | - | - |
| Fiduciary & Undistributed Refunds | (975,488) | (1,883,733) | 908,245 | 48.2 |
| | <u>\$ 822,247,060</u> | <u>\$ 714,796,508</u> | <u>\$ 107,450,552</u> | <u>15.0 %</u> |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 1,727,761,585 | \$ 1,612,370,695 | \$ 115,390,890 | 7.2 % |
| Refund Reserve | (328,275,000) | (308,056,000) | (20,219,000) | (6.6) |
| Refunds in Excess of Reserve | - | - | - | - |
| Fiduciary & Undistributed Refunds | (1,577,732) | (3,634,548) | 2,056,816 | 56.6 |
| | <u>\$ 1,397,908,853</u> | <u>\$ 1,300,680,147</u> | <u>\$ 97,228,706</u> | <u>7.5 %</u> |
| | <u>\$ 1,448,239,978</u> | <u>\$ 1,346,532,636</u> | <u>\$ 101,707,342</u> | <u>7.6 %</u> |