

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended February 2016 and 2015**

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
February				
Gross Receipts	\$ 21,956,122	\$ 33,570,709	\$ (11,614,587)	(34.6) %
Refund Reserve	(8,528,063)	(18,519,453)	9,991,390	(54.0)
	<u>\$ 13,428,061</u>	<u>\$ 15,051,256</u>	<u>\$ (1,623,195)</u>	<u>(10.8) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 694,700,816	\$ 599,145,965	\$ 95,554,851	15.9 %
Refund Reserve	(154,793,165)	(166,179,559)	11,386,394	6.9
	<u>\$ 539,907,652</u>	<u>\$ 432,966,406</u>	<u>\$ 106,941,246</u>	<u>24.7 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
February				
Gross Receipts	\$ 1,144,011,328	\$ 1,058,260,055	\$ 85,751,273	8.1 %
Refund Reserve	(203,939,000)	(204,541,000)	602,000	0.3
Fiduciary & Undistributed Refunds	(1,398,369)	(903,873)	(494,496)	(54.7)
	<u>\$ 938,673,959</u>	<u>\$ 852,815,182</u>	<u>\$ 85,858,776</u>	<u>10.1 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 9,740,521,429	\$ 9,349,712,714	\$ 390,808,715	4.2 %
Refund Reserve	(1,611,085,000)	(1,605,789,000)	(5,296,000)	(0.3)
Fiduciary & Undistributed Refunds	(28,116,180)	(21,182,110)	(6,934,070)	(32.7)
	<u>\$ 8,101,320,248</u>	<u>\$ 7,722,741,604</u>	<u>\$ 378,578,644</u>	<u>4.9 %</u>
	<u><u>\$ 8,641,227,900</u></u>	<u><u>\$ 8,155,708,010</u></u>	<u><u>\$ 485,519,890</u></u>	<u><u>6.0 %</u></u>