

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended January 2016 and 2015**

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
January				
Gross Receipts	\$ 87,332,527	\$ 46,630,287	\$ 40,702,240	87.3 %
Refund Reserve	(11,550,155)	(5,829,645)	(5,720,510)	98.1
	<u>\$ 75,782,372</u>	<u>\$ 40,800,642</u>	<u>\$ 34,981,730</u>	<u>85.7 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 672,744,694	\$ 565,575,256	\$ 107,169,438	18.9 %
Refund Reserve	(146,265,102)	(147,660,106)	1,395,004	0.9
	<u>\$ 526,479,592</u>	<u>\$ 417,915,150</u>	<u>\$ 108,564,442</u>	<u>26.0 %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
January				
Gross Receipts	\$ 1,777,936,591	\$ 1,783,876,099	\$ (5,939,508)	(0.3) %
Refund Reserve	(244,088,000)	(255,317,000)	11,229,000	4.4
Fiduciary & Undistributed Refunds	(8,700,005)	(618,301)	(8,081,704)	(100.0) +
	<u>\$ 1,525,148,586</u>	<u>\$ 1,527,940,798</u>	<u>\$ (2,792,212)</u>	<u>(0.2) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 8,596,510,101	\$ 8,291,452,659	\$ 305,057,442	3.7 %
Refund Reserve	(1,407,146,000)	(1,401,248,000)	(5,898,000)	(0.4)
Fiduciary & Undistributed Refunds	(26,717,811)	(20,278,237)	(6,439,574)	(31.8)
	<u>\$ 7,162,646,290</u>	<u>\$ 6,869,926,422</u>	<u>\$ 292,719,868</u>	<u>4.3 %</u>
	<u>\$ 7,689,125,882</u>	<u>\$ 7,287,841,572</u>	<u>\$ 401,284,310</u>	<u>5.5 %</u>