

**Comptroller of Maryland  
Revenue Administration Division  
Income Tax**

**Summary 2**

**Comparative Summary of Net Receipts  
For the Month and Fiscal Periods Ended June 2016 and 2015**

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
June				
Gross Receipts	\$ 228,823,991	\$ 222,206,431	\$ 6,617,560	3.0 %
Refund Reserve	(8,163,399)	(5,133,392)	(3,030,007)	(59.0)
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 220,660,592</u>	<u>\$ 217,073,039</u>	<u>\$ 3,587,552</u>	<u>1.7 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 1,319,146,712	\$ 1,188,333,449	\$ 130,813,263	11.0 %
Refund Reserve	(190,153,578)	(184,548,201)	(5,605,377)	(3.0)
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 1,128,993,134</u>	<u>\$ 1,003,785,248</u>	<u>\$ 125,207,886</u>	<u>12.5 %</u>
<u>Individual, Fiduciary, &amp; Undistributed Tax</u>				
June				
Gross Receipts	\$ 1,460,296,282	\$ 1,409,381,394	\$ 50,914,888	3.6 %
Refund Reserve	(202,598,000)	(204,482,000)	1,884,000	0.9
Refunds in Excess of Reserve	150,857,590	89,394,564	61,463,026	(68.8)
Fiduciary & Undistributed Refunds	(5,902,252)	(2,715,424)	(3,186,828)	(100.0) +
	<u>\$ 1,402,653,620</u>	<u>\$ 1,291,578,534</u>	<u>\$ 111,075,086</u>	<u>8.6 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 16,025,419,207	\$ 15,517,561,953	\$ 507,857,254	3.3 %
Refund Reserve	(2,460,480,000)	(2,457,970,000)	(2,510,000)	(0.1)
Refunds in Excess of Reserve	(112,330,575)	67,012,041	(179,342,616)	(100.0) +
Fiduciary & Undistributed Refunds	(37,643,272)	(25,445,355)	(12,197,917)	(47.9)
	<u>\$ 13,414,965,360</u>	<u>\$ 13,101,158,639</u>	<u>\$ 313,806,721</u>	<u>2.4 %</u>
	<u>\$ 14,543,958,494</u>	<u>\$ 14,104,943,887</u>	<u>\$ 439,014,607</u>	<u>3.1 %</u>