

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended March 2016 and 2015**

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
March				
Gross Receipts	\$ 241,494,924	\$ 182,938,790	\$ 58,556,134	32.0 %
Refund Reserve	(11,076,195)	(4,534,103)	(6,542,092)	(100.0) +
	<u>\$ 230,418,730</u>	<u>\$ 178,404,687</u>	<u>\$ 52,014,043</u>	<u>29.2 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 936,195,740	\$ 782,084,755	\$ 154,110,985	19.7 %
Refund Reserve	(165,869,360)	(170,713,663)	4,844,303	2.8
	<u>\$ 770,326,380</u>	<u>\$ 611,371,092</u>	<u>\$ 158,955,289</u>	<u>26.0 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
March				
Gross Receipts	\$ 1,407,978,138	\$ 1,222,833,910	\$ 185,144,228	15.1 %
Refund Reserve	(241,199,000)	(224,595,000)	(16,604,000)	(7.4)
Fiduciary & Undistributed Refunds	(527,192)	(424,790)	(102,402)	(24.1)
	<u>\$ 1,166,251,946</u>	<u>\$ 997,814,120</u>	<u>\$ 168,437,826</u>	<u>16.9 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 11,148,499,566	\$ 10,572,546,624	\$ 575,952,942	5.4 %
Refund Reserve	(1,852,284,000)	(1,830,384,000)	(21,900,000)	(1.2)
Fiduciary & Undistributed Refunds	(28,643,372)	(21,606,900)	(7,036,472)	(32.6)
	<u>\$ 9,267,572,194</u>	<u>\$ 8,720,555,724</u>	<u>\$ 547,016,470</u>	<u>6.3 %</u>
	<u><u>\$ 10,037,898,574</u></u>	<u><u>\$ 9,331,926,816</u></u>	<u><u>\$ 705,971,758</u></u>	<u><u>7.6 %</u></u>