

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended May 2016 and 2015**

| | <u>FY 2016</u> | <u>FY 2015</u> | <u>Difference</u> | |
|--|---------------------------------|---------------------------------|------------------------------|---------------------|
| <u>Corporate Income Tax</u> | | | | |
| May | | | | |
| Gross Receipts | \$ 20,884,460 | \$ 41,960,490 | \$ (21,076,030) | (50.2) % |
| Refund Reserve | (9,124,653) | (3,087,194) | (6,037,459) | (100.0) + |
| Refunds in Excess of Reserve | - | - | - | - |
| | <u>\$ 11,759,807</u> | <u>\$ 38,873,296</u> | <u>\$ (27,113,489)</u> | <u>(69.7) %</u> |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 1,090,322,721 | \$ 966,127,019 | \$ 124,195,702 | 12.9 % |
| Refund Reserve | (181,990,178) | (179,414,810) | (2,575,368) | (1.4) |
| Refunds in Excess of Reserve | - | - | - | - |
| | <u>\$ 908,332,543</u> | <u>\$ 786,712,209</u> | <u>\$ 121,620,334</u> | <u>15.5 %</u> |
| <u>Individual, Fiduciary, & Undistributed Tax</u> | | | | |
| May | | | | |
| Gross Receipts | \$ 1,485,455,876 | \$ 1,523,286,459 | \$ (37,830,583) | (2.5) % |
| Refund Reserve | (193,711,000) | (187,474,000) | (6,237,000) | (3.3) |
| Refunds in Excess of Reserve | - | - | - | 0.0 |
| Fiduciary & Undistributed Refunds | (1,278,862) | (453,177) | (825,685) | (100.0) + |
| | <u>\$ 1,290,466,014</u> | <u>\$ 1,335,359,282</u> | <u>\$ (44,893,267)</u> | <u>(3.4) %</u> |
| Fiscal Year to Date | | | | |
| Gross Receipts | \$ 14,565,122,925 | \$ 14,108,180,559 | \$ 456,942,366 | 3.2 % |
| Refund Reserve | (2,257,882,000) | (2,253,488,000) | (4,394,000) | (0.2) |
| Refunds in Excess of Reserve | (263,188,166) | (22,382,523) | (240,805,643) | (100.0) + |
| Fiduciary & Undistributed Refunds | (31,741,020) | (22,729,931) | (9,011,089) | (39.6) |
| | <u>\$ 12,012,311,739</u> | <u>\$ 11,809,580,105</u> | <u>\$ 202,731,635</u> | <u>1.7 %</u> |
| | <u><u>\$ 12,920,644,283</u></u> | <u><u>\$ 12,596,292,314</u></u> | <u><u>\$ 324,351,969</u></u> | <u><u>2.6 %</u></u> |