

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended November 2015 and 2014**

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
November				
Gross Receipts	\$ 30,765,347	\$ 20,527,205	\$ 10,238,142	49.9 %
Refund Reserve	(40,032,739)	(18,580,604)	(21,452,135)	(100.0) +
	<u>\$ (9,267,392)</u>	<u>\$ 1,946,601</u>	<u>\$ (11,213,993)</u>	<u>(100.0) +%</u>
Fiscal Year to Date				
Gross Receipts	\$ 368,536,628	\$ 336,990,115	\$ 31,546,513	9.5 %
Refund Reserve	(106,648,884)	(104,211,508)	(2,437,376)	(2.3)
	<u>\$ 261,887,744</u>	<u>\$ 232,778,607</u>	<u>\$ 29,109,137</u>	<u>12.5 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
November				
Gross Receipts	\$ 1,049,892,605	\$ 936,674,809	\$ 113,217,796	12.1 %
Refund Reserve	(194,744,000)	(183,447,000)	(11,297,000)	(6.2)
Fiduciary & Undistributed Refunds	(4,751,946)	(5,210,993)	459,047	8.8
	<u>\$ 850,396,659</u>	<u>\$ 748,016,816</u>	<u>\$ 102,379,843</u>	<u>13.7 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 5,480,858,637	\$ 5,260,540,781	\$ 220,317,856	4.2 %
Refund Reserve	(932,516,000)	(921,870,000)	(10,646,000)	(1.2)
Fiduciary & Undistributed Refunds	(14,098,644)	(12,934,226)	(1,164,418)	(9.0)
	<u>\$ 4,534,243,993</u>	<u>\$ 4,325,736,555</u>	<u>\$ 208,507,438</u>	<u>4.8 %</u>
	<u><u>\$ 4,796,131,737</u></u>	<u><u>\$ 4,558,515,162</u></u>	<u><u>\$ 237,616,575</u></u>	<u><u>5.2 %</u></u>