

**Comptroller of Maryland
Revenue Administration Division
Income Tax**

Summary 2

**Comparative Summary of Net Receipts
For the Month and Fiscal Periods Ended October 2015 and 2014**

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
October				
Gross Receipts	\$ 56,528,044	\$ 67,936,577	\$ (11,408,533)	(16.8) %
Refund Reserve	(29,391,839)	(29,857,647)	465,808	1.6
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 27,136,205</u>	<u>\$ 38,078,930</u>	<u>\$ (10,942,725)</u>	<u>(28.7) %</u>
Fiscal Year to Date				
Gross Receipts	\$ 337,771,281	\$ 316,462,909	\$ 21,308,372	6.8 %
Refund Reserve	(66,616,145)	(85,630,904)	19,014,759	22.2
Refunds in Excess of Reserve	-	-	-	-
	<u>\$ 271,155,136</u>	<u>\$ 230,832,005</u>	<u>\$ 40,323,131</u>	<u>17.5 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
October				
Gross Receipts	\$ 1,368,999,202	\$ 1,266,129,058	\$ 102,870,144	8.1 %
Refund Reserve	(218,670,000)	(228,628,000)	9,958,000	4.4
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(4,438,252)	(3,303,377)	(1,134,875)	(34.4)
	<u>\$ 1,145,890,950</u>	<u>\$ 1,034,197,681</u>	<u>\$ 111,693,269</u>	<u>10.8 %</u>
Fiscal Year to Date				
Gross Receipts	\$ 4,430,966,032	\$ 4,323,865,972	\$ 107,100,060	2.5 %
Refund Reserve	(737,772,000)	(738,423,000)	651,000	0.1
Refunds in Excess of Reserve	-	-	-	-
Fiduciary & Undistributed Refunds	(9,346,698)	(7,723,233)	(1,623,465)	(21.0)
	<u>\$ 3,683,847,334</u>	<u>\$ 3,577,719,739</u>	<u>\$ 106,127,595</u>	<u>3.0 %</u>
	<u>\$ 3,955,002,469</u>	<u>\$ 3,808,551,744</u>	<u>\$ 146,450,725</u>	<u>3.8 %</u>