

**Comptroller of Maryland
Revenue Administration Division
Income Tax
Comparative Summary of Net Receipts
Fiscal Year End 2016**

Summary 2

	<u>FY 2016</u>	<u>FY 2015</u>	<u>Difference</u>	
<u>Corporate Income Tax</u>				
Fiscal Year to Date				
Gross Receipts	\$ 1,319,161,736	\$ 1,188,135,713	\$ 131,026,023	11.0 %
Refund Reserve	(190,153,578)	(184,548,201)	(5,605,377)	(3.0)
	<u>\$ 1,129,008,158</u>	<u>\$ 1,003,587,512</u>	<u>\$ 125,420,646</u>	<u>12.5 %</u>
<u>Individual, Fiduciary, & Undistributed Tax</u>				
Fiscal Year to Date				
Gross Receipts	\$ 16,383,805,960	\$ 15,963,356,378	\$ 420,449,582	2.6 %
Refund Reserve	(2,460,480,000)	(2,457,970,000)	(2,510,000)	(0.1)
Refunds in Excess of Reserve	(123,140,256)	67,012,041	(190,152,297)	(100.0) +
Fiduciary & Undistributed Refunds	(37,643,272)	(25,445,355)	(12,197,917)	(47.9)
	<u>\$ 13,762,542,432</u>	<u>\$ 13,546,953,064</u>	<u>\$ 215,589,369</u>	<u>1.6 %</u>
	<u>\$ 14,891,550,590</u>	<u>\$ 14,550,540,576</u>	<u>\$ 341,010,014</u>	<u>2.3 %</u>