

Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax Receipts
For the Month and Fiscal Period Ended October 2011 and 2010

| | <u>FY12</u> | <u>FY11</u> | <u>Difference</u> | |
|---|----------------------|----------------------|-----------------------|-----------------|
| <u>Inheritance Tax</u> | | | | |
| <u>For the month</u> | | | | |
| Collateral | \$ 3,824,917 | \$ 4,953,179 | \$ (1,128,262) | (22.8) % |
| Direct | 13,757 | 5,631 | 8,126 | 144.3 |
| Interest and penalty | 970 | 8,394 | (7,424) | (88.4) |
| Tax on commissions | 244 | 315 | (71) | (22.5) |
| | <u>\$ 3,839,888</u> | <u>\$ 4,967,519</u> | <u>\$ (1,127,631)</u> | <u>(22.7) %</u> |
| <u>Fiscal year to date</u> | | | | |
| Collateral | \$ 12,642,515 | \$ 13,989,756 | \$ (1,347,241) | (9.6) % |
| Direct | 31,677 | 19,210 | 12,467 | 64.9 |
| Interest and penalty | 11,288 | 31,639 | (20,351) | (64.3) |
| Tax on commissions | 1,399 | 2,130 | (731) | (34.3) |
| | <u>\$ 12,686,879</u> | <u>\$ 14,042,735</u> | <u>\$ (1,355,856)</u> | <u>(9.7) %</u> |
| <hr/> | | | | |
| <u>Estate Tax</u> | | | | |
| <u>For the month</u> | | | | |
| Receipts | \$ 14,328,295 | \$ 24,570,520 | \$ (10,242,225) | (41.7) % |
| Less refunds | (440,801) | (842,880) | 402,079 | (47.7) |
| | <u>\$ 13,887,494</u> | <u>\$ 23,727,640</u> | <u>\$ (9,840,146)</u> | <u>(41.5) %</u> |
| <u>Fiscal year to date</u> | | | | |
| Receipts | \$ 68,355,933 | \$ 62,520,315 | \$ 5,835,618 | 9.3 % |
| Less refunds | (4,346,358) | (9,973,716) | 5,627,358 | (56.4) |
| | <u>\$ 64,009,575</u> | <u>\$ 52,546,599</u> | <u>\$ 11,462,976</u> | <u>21.8 %</u> |
| <hr/> | | | | |
| <u>Total of Inheritance tax and Estate tax</u> | | | | |
| Fiscal year to date | <u>\$ 76,696,454</u> | <u>\$ 66,589,334</u> | <u>\$ 10,107,120</u> | <u>15.2 %</u> |