

Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax Receipts
For the Month and Fiscal Period Ended September 2011 and 2010

	<u>FY12</u>	<u>FY11</u>	<u>Difference</u>	
<u>Inheritance Tax</u>				
<u>For the month</u>				
Collateral	\$ 4,889,126	\$ 4,206,712	\$ 682,414	16.2 %
Direct	9,011	8,092	919	11.4
Interest and penalty	2,491	5,237	(2,746)	(52.4)
Tax on commissions	951	1,437	(486)	(33.8)
	<u>\$ 4,901,579</u>	<u>\$ 4,221,478</u>	<u>\$ 680,101</u>	<u>16.1 %</u>

<u>Fiscal year to date</u>				
Collateral	\$ 8,817,598	\$ 9,036,577	\$ (218,979)	(2.4) %
Direct	17,920	13,579	4,341	32.0
Interest and penalty	10,318	23,245	(12,927)	(55.6)
Tax on commissions	1,155	1,815	(660)	(36.4)
	<u>\$ 8,846,991</u>	<u>\$ 9,075,216</u>	<u>\$ (228,225)</u>	<u>(2.5) %</u>

<u>Estate Tax</u>				
<u>For the month</u>				
Receipts	\$ 21,819,582	\$ 10,898,549	\$ 10,921,033	100.2 %
Less refunds	(1,712,022)	(1,337,404)	(374,618)	28.0
	<u>\$ 20,107,561</u>	<u>\$ 9,561,145</u>	<u>\$ 10,546,416</u>	<u>110.3 %</u>

<u>Fiscal year to date</u>				
Receipts	\$ 54,027,638	\$ 37,949,795	\$ 16,077,843	42.4 %
Less refunds	(3,905,557)	(9,130,836)	5,225,279	(57.2)
	<u>\$ 50,122,081</u>	<u>\$ 28,818,959</u>	<u>\$ 21,303,122</u>	<u>73.9 %</u>

Total of Inheritance Tax and Estate Tax

<u>Fiscal year to date</u>	<u>\$ 58,969,072</u>	<u>\$ 37,894,175</u>	<u>\$ 21,074,897</u>	<u>55.6 %</u>
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