

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For the Month and Fiscal Periods Ended September 2013 and 2012**

Month of September

| | <u>2013</u> | <u>2012</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 4,836,993 | \$ 8,129,887 | \$ (3,292,894) | (40.5) % |
| Direct | (4,943) | 9,652 | (14,595) | (100.0) + |
| Interest & Penalty | 7,426 | 9,978 | (2,552) | (25.6) |
| Tax on Commissions | 191 | 11,783 | (11,592) | (98.4) |
| | <u>4,839,667</u> | <u>8,161,300</u> | <u>(3,321,633)</u> | <u>(40.7)</u> |
| Estate Tax | | | | |
| Receipts | 10,417,125 | 9,836,647 | 580,478 | 5.9 |
| Refunds | <u>(1,152,332)</u> | <u>(1,168,950)</u> | <u>16,618</u> | <u>(1.4)</u> |
| | <u>9,264,793</u> | <u>8,667,697</u> | <u>597,096</u> | <u>6.9</u> |
| General Fund | <u>\$ 14,104,460</u> | <u>\$ 16,828,997</u> | <u>\$ (2,724,537)</u> | <u>(16.2) %</u> |

Fiscal Year to Date

| | <u>2014</u> | <u>2013</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 9,181,400 | \$ 12,465,564 | \$ (3,284,164) | (26.3) % |
| Direct | 743 | 13,959 | (13,216) | (94.7) |
| Interest & Penalty | 22,214 | 16,634 | 5,580 | 33.5 |
| Tax on Commissions | 664 | 12,970 | (12,306) | (94.9) |
| | <u>\$ 9,205,021</u> | <u>\$ 12,509,127</u> | <u>\$ (3,304,106)</u> | <u>(26.4)</u> |
| Estate Tax | | | | |
| Receipts | 39,365,628 | 36,687,396 | 2,678,232 | 7.3 |
| Refunds | <u>(3,726,444)</u> | <u>(2,370,387)</u> | <u>(1,356,057)</u> | <u>57.2</u> |
| | <u>35,639,184</u> | <u>34,317,009</u> | <u>1,322,175</u> | <u>3.9</u> |
| General Fund | <u>\$ 44,844,205</u> | <u>\$ 46,826,136</u> | <u>\$ (1,981,931)</u> | <u>(4.2) %</u> |